

AMENDED

Company registration number: 01860543

Crosslarch Limited

Unaudited filleted financial statements

31 December 2018



# **Crosslarch Limited**

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**Crosslarch Limited**

**Balance sheet  
31 December 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investment property	4	<u>185,000</u>		<u>210,000</u>	
			185,000		210,000
<b>Current assets</b>					
Debtors	5	4,750		-	
Cash at bank and in hand		<u>12,880</u>		<u>10,584</u>	
			17,630		10,584
<b>Creditors: amounts falling due within one year</b>	6	<u>(6,077)</u>		<u>(6,619)</u>	
<b>Net current assets</b>			<u>11,553</u>		<u>3,965</u>
<b>Total assets less current liabilities</b>			<u>196,553</u>		<u>213,965</u>
<b>Net assets</b>			<u>196,553</u>		<u>213,965</u>
<b>Capital and reserves</b>					
Called up share capital			61,100		61,100
Non-distributable reserve			144,750		165,000
Profit and loss account			(9,297)		(12,135)
<b>Shareholders funds</b>			<u>196,553</u>		<u>213,965</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

**The notes on pages 3 to 5 form part of these financial statements.**

**Crosslarch Limited**

**Balance sheet (continued)**  
**31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 19 September 2019, and are signed on behalf of the board by:



**Mr C W White**  
**Director**

**Company registration number: 01860543**

**The notes on pages 3 to 5 form part of these financial statements.**

## **Crosslarch Limited**

### **Notes to the financial statements Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 101 High Street, Yarm, TS15 9BB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Crosslarch Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2018**

**4. Tangible assets**

	<i>Investment property</i>	<b>Total</b>
	£	£
<b>Cost or valuation</b>		
At 1 January 2018	210,000	210,000
Revaluation	(25,000)	(25,000)
<b>At 31 December 2018</b>	<u>185,000</u>	<u>185,000</u>
<b>Depreciation</b>		
At 1 January 2018 and 31 December 2018	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31 December 2018	<u>185,000</u>	<u>185,000</u>
At 31 December 2017	<u>210,000</u>	<u>210,000</u>

**Investment property**

Included within the above is investment property as follows:

	£
At 1 January 2018	210,000
Fair value adjustments	(25,000)
<b>At 31 December 2018</b>	<u>185,000</u>

**5. Debtors**

	<b>2018</b>	<b>2017</b>
	£	£
Other debtors	<u>4,750</u>	<u>-</u>

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	£	£
Corporation tax	5,357	6,019
Other creditors	720	600
	<u>6,077</u>	<u>6,619</u>

**Crosslarch Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2018**

**7. Non-distributable reserve**

Included within other reserves is the non-distributable reserve as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At start of year	165,000	165,000
Reclassification from non-distributable reserve to profit and loss account	(20,250)	-
<b>At end of year</b>	<b>144,750</b>	<b>165,000</b>

**8. Amended financial statements**

These accounts replace the original accounts and are now the statutory accounts. They are prepared as they were at the date of the original accounts.