

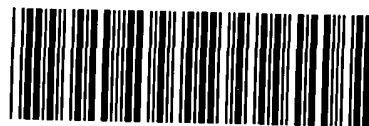
**Crosslarch Limited**

**Unaudited financial statements**

**31 December 2016**

**Company registration number: 01860543**

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# **Crosslarch Limited**

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**Crosslarch Limited**

**Balance sheet  
31 December 2016**

|   | Note | 2016<br>£ | £        | 2015<br>£ | £        |
|---|------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   |      |           |          |           |          |
| Tangible assets                                       | 4    | 210,000   |          | 210,000   |          |
|   |      |           | 210,000  |           | 210,000  |
| <b>Current assets</b>                                 |      |           |          |           |          |
| Cash at bank and in hand                              |      | 5,675     |          | 4,812     |          |
|   |      | 5,675     |          | 4,812     |          |
| <b>Creditors: amounts falling due within one year</b> | 5    | (6,966)   |          | (6,567)   |          |
| <b>Net current liabilities</b>                        |      |           | (1,291)  |           | (1,755)  |
| <b>Total assets less current liabilities</b>          |      |           | 208,709  |           | 208,245  |
| <b>Net assets</b>                                     |      |           | 208,709  |           | 208,245  |
| <b>Capital and reserves</b>                           |      |           |          |           |          |
| Called up share capital                               |      |           | 61,100   |           | 61,100   |
| Revaluation reserve                                   |      |           | 165,000  |           | 165,000  |
| Profit and loss account                               |      |           | (17,391) |           | (17,855) |
| <b>Shareholders funds</b>                             |      |           | 208,709  |           | 208,245  |

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

**The notes on pages 3 to 5 form part of these financial statements.**

**Crosslarch Limited**

**Balance sheet (continued)**  
**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 23 August 2017, and are signed on behalf of the board by:



Mr C W White  
Director

Company registration number: 01860543

**The notes on pages 3 to 5 form part of these financial statements.**

## **Crosslarch Limited**

### **Notes to the financial statements Year ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 101 High Street, Yarm, TS15 9BB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

# Crosslarch Limited

## Notes to the financial statements (continued) Year ended 31 December 2016

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                         |                   |
|-------------------------|-------------------|
| Freehold property       | - Not Depreciated |
| Long leasehold property | - Not Depreciated |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### 4. Tangible assets

|   | Freehold<br>property<br>£ | Long<br>leasehold<br>property<br>£ | Total<br>£     |
|---|---------------------------|------------------------------------|----------------|
| <b>Cost</b>                                   |                           |                                    |                |
| <b>At 1 January 2016 and 31 December 2016</b> | <u>50,000</u>             | <u>160,000</u>                     | <u>210,000</u> |
| <b>Depreciation</b>                           |                           |                                    |                |
| <b>At 1 January 2016 and 31 December 2016</b> | <u>-</u>                  | <u>-</u>                           | <u>-</u>       |
| <b>Carrying amount</b>                        |                           |                                    |                |
| <b>At 31 December 2016</b>                    | <u>50,000</u>             | <u>160,000</u>                     | <u>210,000</u> |
| At 31 December 2015                           | <u>50,000</u>             | <u>160,000</u>                     | <u>210,000</u> |

### 5. Creditors: amounts falling due within one year

|                 | 2016<br>£    | 2015<br>£    |
|-----------------|--------------|--------------|
| Corporation tax | 6,366        | 5,967        |
| Other creditors | 600          | 600          |
|                 | <u>6,966</u> | <u>6,567</u> |

### 6. Controlling party

The company is controlled by Mrs J White.

**Crosslarch Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2016**

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.