

CITY & WALBROOK GROUP LIMITED.

DIRECTORS

A.E.Smith.
C.E.Smith.
S.R.Smith.

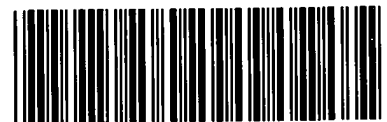
**SECRETARY and
REGISTERED OFFICE**

A.E.Smith,
Mays Bungalow,
Mays Yard,
Westgate,
Southwell,
Nottinghamshire.
NG25 0JX

REGISTRATION

Incorporated in Great Britain.
Registered in England
Company No 1857967

WEDNESDAY



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08/11/2023

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COMPANIES HOUSE

CITY & WALBROOK GROUP LIMITED.

DIRECTORS REPORT

The Directors present the Directors Report together with the accounts for the year ended June 30th 2023.

Activities

The principal activity of the Company is the provision of financial management services and holding investments.

Results and Dividend

The profit for the year after providing for taxation was £ 2,883 (2022 - £ 10,853)

The Company continues to have the financial support of its shareholders.

In order to increase the company's financial resilience the Company made a 29 for 1 rights issue at par payable in cash.

The Directors have declared interim dividends amounting to £40 per share . (2022 - £40 per share)

Directors

The following were directors of the Company during the year and their interests in the share capital of the Company at the beginning and end of the year are as follows:-

Ordinary Shares of £1 each

	at 30th June 2023	at 1st July 2022
A.E.Smith	50	40
C.E.Smith	50	40
S.R.Smith	-	20

In accordance with the Articles of Association, S R.Smith retires by rotation, at the forthcoming Annual General Meeting, and being eligible offers himself for re-election.

Responsibilities of the director

The directors are required by law to prepare accounts for each financial year which give a true and fair view of profit or loss for the financial year and of the state of affairs of the company at the end of that period.

The directors are of the opinion that in preparing the accounts the company has used suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that applicable accounting standards have been followed. The accounts have been prepared on a going concern basis.

The directors have responsibility for ensuring that the company maintains adequate accounting records, and for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Company Status

The Company is a "Close company" as defined in the Income and Corporation Taxes Act 1988.

Auditors

The company is entitled to audit exemption under section 477 of the Companies Act 2006.

Southwell.
12th September 2023


A.E.SMITH.
Secretary

CITY & WALBROOK GROUP LIMITED.

BALANCE SHEET
As at 30th June 2023

	Notes	2023 £	2022 £
<u>FIXED ASSETS</u>			
Tangible assets	7	-	172
Investment in subsidiary		100	100
Quoted Investments	8	145,125	171,883
<u>CURRENT ASSETS</u>			
Broker accounts		31,193	3,798
Debtors and prepayments		143	174
Building Society deposit		10,000	30,341
Balance at bank		1,827	2,179
		-----	-----
		43,163	36,492
<u>CREDITORS due within one year</u>			
Other creditors	9	169,170	189,462
Taxation and social security		200	1,950
		-----	-----
		169,370	191,112
NET CURRENT ASSETS/(LIABILITIES)			
		(126,207)	(154,920)
		-----	-----
		19,018	17,235
<u>CAPITAL and RESERVES</u>			
Called up share capital	6	3,000	100
<u>Reserves</u>			
Profit and Loss account		16,018	17,135
		-----	-----
		19,018	17,235

For the year ending 30th June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

: The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

: The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts..

These accounts have been prepared in accordance with the micro-entities provisions within the small company regime.

The accounts were approved by the Board on 12th September 2023.

A.E.Smith Director.

The notes on pages 4 & 5 form part of these accounts.

CITY & WALBROOK GROUP LIMITED.

Notes to the Accounts

1. Accounting policies

a) The accounts are prepared on the historical cost convention and in accordance with normal fundamental accounting concepts and in accordance with the Financial Reporting Standard for smaller entities.

b) Turnover represents fees charged

c) Depreciation

Depreciation is provided on a straight line basis at the following rates, calculated to write off the cost of the tangible assets over their estimated economic life.

Office equipment 25% - 33 1/3%

d) Quoted Investments are shown at historical cost..

e) Income originating in foreign currency is included in the profit and loss account at the rate applicable on receipt.

	2023 £	2022 £
2. Turnover		
Turnover represents proceeds of securities sold and fees charged.		
Fee income and work done	-	1,225
3. Profit on ordinary activities		
is arrived at after charging:-		
Directors remuneration	4,750	7,750
Directors pension contributions	-	2,000
Depreciation	172	172
4. Taxation		
Corporation tax	-	1,750
Overprovided previous years	-	-
	<u>-</u>	<u>1,750</u>
5. Dividend		
Interim dividends- £40 per share (net) (2022 - £40)	<u>4,000</u>	<u>4,000</u>
6. Called up share capital		
Ordinary shares of £1 each		
Authorised	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid	<u>3,000</u>	<u>100</u>

CITY & WALBROOK GROUP LIMITED.
Notes to the Accounts

7. Tangible assets

	Office Equipment £
Cost	
at 1st July 2022	2,921
Additions	-
Assets scrapped	(615)

at 30th June 2023	2,306
	=====
Depreciation	
at 1st July 2022	2,749
Charge for year	172
Eliminated	(,615)

at 30th June 2023	2,306
	=====
<u>Net Book Amounts</u>	
at 30th June 2023	-
	=====
at 30th June 2022	172
	=====

8. Quoted Investments at cost

	2023 £	2022 £
UK Quoted investments (market value £ 117,670, 2022- £ 149,085)	145,125	171,852
	=====	=====

9. Other creditors

Amounts due to directors and associates	169,070	189,362
Amount due to subsidiary company	100	100
Other creditors and accruals	-	-
	-----	-----
	169,170	189,462
	=====	=====

10. Reserves

	Profit and Loss <u>Account</u> £
At July 1st 2022	17,135
Profit for the year retained	(1,117)

At June 30th 2023	16,018
	=====

11. Movement in shareholders funds

	2023 £	2022 £
Profit/ (loss) attributable to shareholders	2,883	10,853
Dividends paid	(4,000)	(4,000)
Opening shareholders funds	17,235	10,382
Increase in Issued Share Capital	2,900	-
	-----	-----
Closing shareholders funds	19,018	17,235
	=====	=====

12. Subsidiary Company

The company holds 100% of the share capital of City and Walbrook (Nominees) Ltd, which did not trade during the year and has net assets of £100.