

CITY & WALBROOK GROUP LIMITED.

DIRECTORS

A.E.Smith.
C.E.Smith.
S.R.Smith.

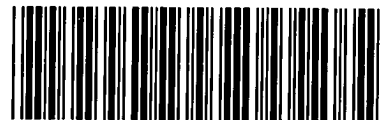
**SECRETARY and
REGISTERED OFFICE**

A.E.Smith,
Mays Bungalow,
Mays Yard,
Westgate,
Southwell,
Nottinghamshire.
NG25 0JX

REGISTRATION

Incorporated in Great Britain.
Registered in England
Company No 1857967

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COMPANIES HOUSE

CITY & WALBROOK GROUP LIMITED.

DIRECTORS REPORT

The Directors present the Directors Report together with the accounts for the year ended June 30th 2019.

Activities

The principal activity of the Company is the provision of financial management services and holding investments.

Results and Dividend

The profit for the year after providing for taxation was £ 3,152 (2018 - £ 2,104)

The Company continues to have the financial support of its shareholders.

The Directors do not recommend the payment of a dividend . (2018 - nil per share)

Directors

The following were directors of the Company during the year and their interests in the share capital of the Company at the beginning and end of the year are as follows:-

	<u>Ordinary Shares of £1 each</u>	
	at 30th June 2019	at 1st July 2018
A.E.Smith	40	40
C.E.Smith	40	40
S.R.Smith	20	20

In accordance with the Articles of Association, C E.Smith retires by rotation,at the forthcoming Annual General Meeting,and being eligible offers herself for re-election.

Responsibilities of the director

The directors are required by law to prepare accounts for each financial year which give a true and fair view of profit or loss for the financial year and of the state of affairs of the company at the end of that period.

The directors are of the opinion that in preparing the accounts the company has used suitable accounting policies,consistently applied and supported by reasonable and prudent judgements and estimates,and that applicable accounting standards have been followed.The accounts have been prepared on a going concern basis.

The directors have responsibility for ensuring that the company maintains adequate accounting records,and for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Company Status

The Company is a "Close company" as defined in the Income and Corporation Taxes Act 1988.

Auditors

The company is entitled to audit exemption under section 477 of the Companies Act 2006.

Southwell.
28th July 2019


A.E.SMITH.
Secretary

CITY & WALBROOK GROUP LIMITED .**PROFIT AND LOSS ACCOUNT**

Year ended 30th June 2019

	Notes	£	2019 £	£	2018 £
<u>Turnover</u>	2		2,840		4,550
Trading profit	3		2,840		4,550
Income from Investments			4,104		2,047
Interest received			426		-
Realised gains on Investments			1,374		2,739
			8,744		9,336
Less: Administrative expenses			5,512		7,145
PROFIT/(LOSS) on ordinary activities before taxation			3,232		2,191
Taxation	4		80		87
PROFIT for the financial year			3,152		2,104
Dividends	5		-		-
PROFIT for the year retained			3,152		2,104

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net profit for the financial year	3,152	2,104
Total recognised gains for the year	3,152	2,104

CITY & WALBROOK GROUP LIMITED.**BALANCE SHEET**

As at 30th June 2019

	Notes	2019 £	2018 £
<u>FIXED ASSETS</u>			
Tangible assets	7	60	75
Investment in subsidiary		100	100
Quoted Investments	8	99,803	99,990
<u>CURRENT ASSETS</u>			
Broker accounts		35,355	10,446
Debtors and prepayments		52	85
Building Society deposit		50,000	110,000
Balance at bank		7,093	8,221
		-----	-----
		92,500	128,752
		=====	=====
<u>CREDITORS due within one year</u>			
Other creditors	9	185,921	225,524
Taxation and social security		84	87
		-----	-----
		186,005	225,611
		=====	=====
NET CURRENT ASSETS/(LIABILITIES)		(93,505)	(96,859)
		-----	-----
		6,458	3,306
		=====	=====
<u>CAPITAL and RESERVES</u>			
Called up share capital	6	100	100
<u>Reserves</u>			
Profit and Loss account		6,358	3,206
		-----	-----
		6,458	3,306
		=====	=====

For the year ending 30th June 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

: The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

: The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts..

These accounts have been prepared in accordance with the micro-entities provisions within the small company regime.

The accounts were approved by the Board on 28th July 2019.

A.E.Smith

Director.

The notes on pages 4 & 5 form part of these accounts.

CITY & WALBROOK GROUP LIMITED.

Notes to the Accounts

1. Accounting policies

a) The accounts are prepared on the historical cost convention and in accordance with normal fundamental accounting concepts and in accordance with the Financial Reporting Standard for smaller entities.

b) Turnover represents fees charged

c) Depreciation

Depreciation is provided on a straight line basis at the following rates, calculated to write off the cost of the tangible assets over their estimated economic life.

Office equipment 25% - 33 1/3%

d) Quoted Investments are shown at historical cost..

e) Income originating in foreign currency is included in the profit and loss account at the rate applicable on receipt.

	2019 £	2018 £
2. <u>Turnover</u>		
Turnover represents proceeds of securities sold and fees charged.		
Fee income and work done	2,840	4,550
3. <u>Profit on ordinary activities</u>		
is arrived at after charging:-		
Directors remuneration	3,500	4,750
Directors pension contributions	1,000	750
Depreciation	105	75
4. <u>Taxation</u>		
Corporation tax	84	87
Overprovided previous years	(4)	-
	<u>80</u>	<u>87</u>
5. <u>Dividend</u>		
Interim dividend - £nil per share (net) (2018 - nil)	-	-
6. <u>Called up share capital</u>		
Ordinary shares of £1 each		
Authorised	100,000	100,000
Allotted, called up and fully paid	<u>100</u>	<u>100</u>

CITY & WALBROOK GROUP LIMITED.
Notes to the Accounts

7. Tangible assets

	Office Equipment £
Cost	
at 1st July 2018	2,844
Additions	90

at 30th June 2019	2,934
	=====
Depreciation	
at 1st July 2018	2,769
Charge for year	105

at 30th June 2019	2,874
	=====
<u>Net Book Amounts</u>	
at 30th June 2019	60
	=====
at 30th June 2018	75
	=====

8. Quoted Investments at cost

	2019 £	2018 £
UK Quoted investments (market value £ 88,454, 2018- £ 87,576)	95,956	89,214
Overseas Quoted investments (market value £ 3,331, 2018 £ 11,383)	3,857	10,776
	-----	-----
	99,803	99,990
	=====	=====

9. Other creditors

Amounts due to directors and associates	185,821	200,662
Amounts due to associated company	-	23,762
Amount due to subsidiary company	100	100
Other creditors and accruals	-	1,000
	-----	-----
	185,921	225,524
	=====	=====

10. Reserves

	Profit and Loss <u>Account</u> £
At July 1st 2018	3,206
Profit for the year retained	3,152

At June 30th 2019	6,358
	=====

11. Movement in shareholders funds

	2019 £	2018 £
Profit/ (loss) attributable to shareholders	2,104	2,104
Dividends paid	-	-
Opening shareholders funds	1,202	1,202
	-----	-----
Closing shareholders funds	3,306	3,306
	=====	=====

12. Subsidiary Company

The company holds 100% of the share capital of City and Walbrook (Nominees) Ltd, which did not trade during the year and has net assets of £100.