

Registered number: 01842188

**UDS (NO 10)**  
**(an unlimited company)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**



**UDS (NO 10)**

**COMPANY INFORMATION**

<b>Directors</b>	N Benning-Prince D J Clarke (resigned 1 December 2016) R C Dowley E A Gretton Dr C M Wendt (appointed 1 December 2016)
<b>Company secretary</b>	W F Rogers
<b>Registered number</b>	01842188
<b>Registered office</b>	Hanson House 14 Castle Hill Maidenhead SL6 4JJ

**UDS (NO 10)**

**CONTENTS**

	Page
<b>Directors' report</b>	1
<b>Balance sheet</b>	2
<b>Notes to the financial statements</b>	3 - 5
<b>Appendix I - listing of indirect subsidiaries</b>	6 - 8

**UDS (NO 10)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Directors present their report and the financial statements for the year ended 31 December 2016.

**Principal activity**

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

**Directors**

The Directors who served during the year were:

N Benning-Prince  
D J Clarke (resigned 1 December 2016)  
R C Dowley  
E A Gretton  
Dr C M Wendt (appointed 1 December 2016)

**Directors' indemnity**

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 20 June 2017 and signed on its behalf.



**W F Rogers**  
Secretary

UDS (NO 10)  
REGISTERED NUMBER:01842188

**BALANCE SHEET  
AS AT 31 DECEMBER 2016**

	Note	2016 £000	2015 £000
<b>Fixed assets</b>			
Investments	3	39,961,016	39,961,016
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	3,000,000	3,000,000
<b>Creditors: amounts falling due within one year</b>	5	<u>(42,961,014)</u>	<u>(42,961,014)</u>
<b>Net current liabilities</b>		<u>(39,961,014)</u>	<u>(39,961,014)</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	6	-	-
Profit and loss account		<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 June 2017.

  
**R.C. Dowley**  
Director

The notes on pages 3 to 5 and Appendix I form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. General information**

UDS (No 10) ("the Company") is an unlimited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000) except where otherwise indicated.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis as an indirect parent undertaking has stated that, subject to unforeseen circumstances, it intends to provide financial support to enable the Company to meet its liabilities as and when they fall due and the Directors reasonably believe the indirect parent undertaking would be in a position to provide this support.

**2.3 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

UDS (NO 10)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**3. Fixed asset investments**

	Investment in subsidiary company £000	Other investment £000	Total £000
<b>Cost or valuation</b>			
At 1 January 2016 and 31 December 2016	38,855,689	1,105,327	39,961,016
<b>Net book value</b>			
At 31 December 2016	<u>38,855,689</u>	<u>1,105,327</u>	<u>39,961,016</u>
At 31 December 2015	<u>38,855,689</u>	<u>1,105,327</u>	<u>39,961,016</u>

**Subsidiary undertaking and other investment**

The investments in which the Company directly held any class of share capital are as follows:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Hanson Quarry Products Europe Limited	England and Wales	Ordinary	100 %	Supply of materials to construction industry
Astravance Corp.*	Panama	Ordinary	3 %	Dormant / group finance company

\* Registered as a UK Establishment.

The registered office of Hanson Quarry Products Europe Limited is Hanson House, 14 Castle Hill, Maidenhead, SL6 4JJ.

The registered office of Astravance Corp. is PH ARIFA, 9th and 10th Floors, West Boulevard, Santa Maria Business District, Panama-City, Republic of Panama.

A full listing of indirectly held investments is presented within Appendix I.

**4. Debtors**

	2016 £000	2015 £000
<b>Due within one year</b>		
Amounts owed by group undertakings	<u>3,000,000</u>	<u>3,000,000</u>

Amounts owed by group undertakings are secured, interest free, have no fixed date of repayment and are repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group undertakings	42,961,014	42,961,014

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**6. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
3 ordinary shares of £1 each	3	3

**7. Ultimate parent undertaking and controlling party**

The Company's immediate parent undertaking is Hanson Holdings (3) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.



UDS (NO 10)

APPENDIX I – LISTING OF INDIRECT SUBSIDIARIES AND ASSOCIATED UNDERTAKINGS  
AT 31 DECEMBER 2016

Name	Country of incorporation	Holding %	Registered office
A.R.C. (Western) Limited	England and Wales	100	*
ARC Concrete (Anglia) Limited	England and Wales	100	*
ARC South Wales Limited	England and Wales	100	*
ARC South Wales Mortar Limited	England and Wales	100	*
ARC South Wales Quarries Limited	England and Wales	100	*
ARC South Wales Surfacing Limited	England and Wales	100	*
ARC Wales Limited	England and Wales	100	*
C. & G. Concrete Limited (in liquidation)	England and Wales	23	Central Square 8th Floor, 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL
Cloughton Manor Brick Limited (The)	England and Wales	100	*
Coln Gravel Company Limited	England and Wales	100	*
Crispway Limited	England and Wales	100	*
Cumbrian Industrials Limited	England and Wales	100	*
F.C. Precast Concrete Limited	England and Wales	100	*
H.H. & D.E. Drew Limited	England and Wales	49	Caird Avenue, New Milton, Hampshire, BH25 5PX, England
Habfield Limited	England and Wales	100	*
Hanson Aggregates Holding Nederland B.V.	The Netherlands	100	Amerikahavenweg 11, Amsterdam, 1045AA, Netherlands
Hanson Aggregates Marine Limited	England and Wales	100	*
Hanson Aggregates Nederland B.V.	The Netherlands	100	Amerikahavenweg 11, Amsterdam, 1045AA, Netherlands
Hanson Aggregates South Wales Holdings Limited	England and Wales	100	*
Hanson Aggregates South Wales Limited	England and Wales	100	*
Hanson Bath and Portland Stone Limited	England and Wales	100	*
Hanson Blocks North Limited	England and Wales	100	*
Hanson Building Materials Europe Limited	England and Wales	100	*
Hanson Building Products (2003) Limited	England and Wales	100	*
Hanson Concrete Products Limited	England and Wales	100	*
Hanson Crewing Services Limited	England and Wales	100	*
Hanson Facing Bricks Limited	England and Wales	100	*
Hanson Fletton Bricks Limited	England and Wales	100	*
Hanson Marine Holdings Limited	England and Wales	100	*
Hanson Marine Limited	England and Wales	100	*
Hanson Quarry Products Holdings Limited	England and Wales	100	*
Hanson Quarry Products Overseas Limited	England and Wales	100	*

UDS (NO 10)

**APPENDIX I – LISTING OF INDIRECT SUBSIDIARIES AND ASSOCIATED UNDERTAKINGS  
AT 31 DECEMBER 2016**

Hanson Quarry Products Trade Finance Limited	England and Wales	100	*
Hanson Quarry Products Ventures Limited	England and Wales	100	*
Holme Sand & Ballast LLP	England and Wales	49	Caird Avenue, New Milton, Hampshire, BH25 5PX, England
Humber Sand and Gravel Limited	England and Wales	50	CEMEX House, Coldharbour Lane, Thorpe, Egham, Surrey, TW20 8TD, England
Joyce Green Aggregates Limited	England and Wales	50	Church Hill, Wilmington, Dartford, Kent, DA2 7DZ, England
Kingston Minerals Limited	England and Wales	100	*
Leca (Great Britain) Limited	England and Wales	100	*
Marples Ridgway Limited	England and Wales	100	*
Marples Ridgway Overseas Limited	England and Wales	100	*
Mendip Rail Limited	England and Wales	50	Bardon Hall, Copt Oak Road, Markfield, Leicestershire, LE67 9PJ, England
Midland Quarry Products Limited	England and Wales	100	*
Milton Hall (Southend) Brick Company Limited (The)	England and Wales	100	*
National Brick Company Limited	England and Wales	100	*
National Star Limited	England and Wales	100	*
Nationwide Premixed Limited (in liquidation)	England and Wales	23	Langley House, Park Road, East Finchley, London, N2 8EY
New Milton Concrete Limited	England and Wales	49	Caird Avenue, New Milton, Hampshire, BH25 5PX, England
North Tyne Roadstone Limited	England and Wales	50	Portland House, Bickenhill Lane, Solihull, Birmingham, B37 7BQ, England
P. & B. J. Dallimore Limited	England and Wales	100	*
Pencrete Limited	England and Wales	100	*
Purfleet Aggregates Limited	England and Wales	100	*
Samuel Wilkinson & Sons Limited	England and Wales	100	*
Sand Supplies (Western) Limited	England and Wales	100	*
Saunders (Ipswich) Limited	England and Wales	100	*
Seago Concrete Products Limited	England and Wales	100	*
Small Lots (Mix-It) Limited	England and Wales	100	*
Smiths Concrete Limited	England and Wales	49	Enslow, Kidlington, Oxford, Oxfordshire, OX5 3AY, England
Solent Industrial Estates Limited	England and Wales	42	Caird Avenue, New Milton, Hampshire, BH25 5PX, England
The Purfleet Ship to Shore Conveyor Company Limited	England and Wales	50	*
W.G. Hibbs & Co. Limited	England and Wales	49	Caird Avenue, New Milton, Hampshire, BH25 5PX, England

**UDS (NO 10)**

**APPENDIX I – LISTING OF INDIRECT SUBSIDIARIES AND ASSOCIATED UNDERTAKINGS  
AT 31 DECEMBER 2016**

\* The registered office of these investments is Hanson House, 14 Castle Hill, Maidenhead, SL6 4JJ.

On 4 April 2017, Crispway Limited was struck off from the Companies Register.

On 9 May 2017, application was made to strike Sand Supplies (Western) Limited off from the Companies Register.

On 6 June 2017, application was made to strike Marples Ridgway Overseas Limited off from the Companies Register.

On 13 June 2017, ARC Wales Limited was struck off from the Companies Register.

On 20 June 2017, Leca (Great Britain) Limited, P. & B. J. Dallimore Limited and Saunders (Ipswich) Limited were struck off from the Companies Register.