

REGISTERED NUMBER: 01839683 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
TEMPERATE HEATING LTD**

TEMPERATE HEATING LTD (REGISTERED NUMBER: 01839683)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TEMPERATE HEATING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: R J Tinklin
M T Tinklin

REGISTERED OFFICE: 12 Rainham Road
Chatham
Kent
ME5 7EJ

REGISTERED NUMBER: 01839683 (England and Wales)

ACCOUNTANTS: Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>707,006</u>		<u>848,539</u>
			<u>707,007</u>		<u>848,540</u>
CURRENT ASSETS					
Stocks		246,509		242,554	
Debtors		236,284		417,708	
Cash at bank		<u>815,784</u>		<u>410,176</u>	
		<u>1,298,577</u>		<u>1,070,438</u>	
CREDITORS					
Amounts falling due within one year		<u>250,015</u>		<u>294,889</u>	
NET CURRENT ASSETS			<u>1,048,562</u>		<u>775,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,755,569</u>		<u>1,624,089</u>
PROVISIONS FOR LIABILITIES			<u>9,209</u>		<u>5,618</u>
NET ASSETS			<u>1,746,360</u>		<u>1,618,471</u>
CAPITAL AND RESERVES					
Called up share capital	4		103,526		103,526
Revaluation reserve			60,336		67,336
Profit and loss account			<u>1,582,498</u>		<u>1,447,609</u>
SHAREHOLDERS' FUNDS			<u>1,746,360</u>		<u>1,618,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2016 and were signed on its behalf by:

R J Tinklin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1985, has been amortised evenly over its useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment property

Freehold investment properties are stated at their open market value. Any changes in market value are taken to the revaluation reserve within the statement of total recognised gains and losses, unless a deficit (or the reversal of a deficit) on an individual investment property is expected to be permanent. In such cases, permanent diminutions in value are taken to the profit and loss account in the period the diminution in value occurs.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>74,177</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>74,176</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,010,645
Additions	34,131
Disposals	<u>(146,461)</u>
At 31 December 2015	898,315
DEPRECIATION	
At 1 January 2015	162,106
Charge for year	30,004
Eliminated on disposal	<u>(801)</u>
At 31 December 2015	191,309
NET BOOK VALUE	
At 31 December 2015	<u>707,006</u>
At 31 December 2014	<u>848,539</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:	£1	£	£
103,526	Ordinary	£1	<u>103,526</u>	<u>103,526</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
R J Tinklin		
Balance outstanding at start of year	(487)	-
Amounts advanced	2,236	1,040
Amounts repaid	-	(1,527)
Balance outstanding at end of year	<u>1,749</u>	<u>(487)</u>

The loan from the company to the director is unsecured, interest free and repayable on demand.

6. **RELATED PARTY DISCLOSURES**

R J Tinklin
A director of the company

Received dividends to the value of £79,700 during the year.

David Paul - Property Limited

A company under the control of Ms S C Knott, the partner of the director Mr R J Tinklin.

The company received loan repayments of £200,000 from David Paul - Property Limited during the year.

The loan was interest free and repayable on demand.

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>-</u>	<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.