

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2023**  
**for**  
**CABLEBUILD LIMITED**

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FOR THE YEAR ENDED 31 JULY 2023

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**CABLEBUILD LIMITED**

**Company Information**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**DIRECTORS:**

P L N Martinez  
L N Martinez  
J P Martinez

**SECRETARY:**

L N Martinez

**REGISTERED OFFICE:**

1a Parliament Square  
Parliament Street  
Credton  
Devon  
EX17 2AW

**REGISTERED NUMBER:**

01835017 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3 Southernhay West  
Exeter  
Devon  
EX1 1JG

**CABLEBUILD LIMITED (REGISTERED NUMBER: 01835017)****Balance Sheet  
31 JULY 2023**

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	8	9
Investment property	6	<u>575,000</u>	<u>575,000</u>
		<b>575,008</b>	<b>575,009</b>
<b>CURRENT ASSETS</b>			
Debtors	7	6,763	17,043
Cash at bank		<u>251</u>	<u>114</u>
		<b>7,014</b>	<b>17,157</b>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(131,657)</u>	<u>(193,618)</u>
<b>NET CURRENT LIABILITIES</b>		<b>(124,643)</b>	<b>(176,461)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>450,365</b>	<b>398,548</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>(37,762)</b></u>	<u><b>(28,699)</b></u>
<b>NET ASSETS</b>		<u><b>412,603</b></u>	<u><b>369,849</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Share premium		9,980	9,980
Investment property revaluation reserve		205,057	214,121
Retained earnings		<u>197,466</u>	<u>145,648</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>412,603</b></u>	<u><b>369,849</b></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 JULY 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2024 and were signed on its behalf by:

L N Martinez - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 JULY 2023**

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**1. STATUTORY INFORMATION**

Cablebuild Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the total rental income received from the rental property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The investment property fair value is £575,000 and was determined by the directors by reference to reports procured from an independent, qualified valuer who uses current market prices for comparable property, adjusted for any differences in nature,

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>				
At 1 August 2022	1	2,098	1,967	4,066
Additions	-	1	-	1
At 31 July 2023	<u>1</u>	<u>2,099</u>	<u>1,967</u>	<u>4,067</u>
<b>DEPRECIATION</b>				
At 1 August 2022	-	2,098	1,959	4,057
Charge for year	-	-	2	2
At 31 July 2023	<u>-</u>	<u>2,098</u>	<u>1,961</u>	<u>4,059</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>1</u>	<u>1</u>	<u>6</u>	<u>8</u>
At 31 July 2022	<u>1</u>	<u>-</u>	<u>8</u>	<u>9</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2022 and 31 July 2023	<u>575,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u>575,000</u>
At 31 July 2022	<u>575,000</u>

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JULY 2023**

**6. INVESTMENT PROPERTY - continued**

Investment property includes 'Crannaford Partnership' the company's interest held under a joint arrangement.

Fair value at 31 July 2023 is represented by:

	£
Valuation in 2013	111,472
Valuation in 2014	20,605
Valuation in 2015	1,230
Valuation in 2016	10,255
Valuation in 2017	21,655
Valuation in 2018	27,175
Valuation in 2019	15,600
Valuation in 2020	(3,070)
Valuation in 2021	9,730
Valuation in 2022	(49,585)
Cost	409,933
	<u>575,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>409,933</u>	<u>409,933</u>

The investment property was valued on an open market basis basis on 31 July 2023 by the directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	6,763	-
Other debtors	-	17,043
	<u>6,763</u>	<u>17,043</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	200	-
Tax	16,334	14,633
Directors' current accounts	112,210	177,569
Accruals and deferred income	2,913	1,416
	<u>131,657</u>	<u>193,618</u>

**9. SECURED DEBTS**

There are fixed and floating charges over all the property and undertakings of the company with the following:

- The Governor and Company of the Bank of Scotland dated 1 November 1991.
- Lloyds Tsb Bank PLC dated 8 November 1994.
- Lloyds Tsb Bank PLC dated 10 March 2005.
- Lloyds Tsb Bank PLC dated 25 January 2006.
- Lloyds Tsb Bank PLC dated 10 November 2006.
- Lloyds Tsb Bank PLC dated 1 April 2010.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.