

REGISTERED NUMBER: 01795829 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019
FOR
THE MOVING VENUE CATERERS
LIMITED

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**THE MOVING VENUE CATERERS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

DIRECTORS:	Mr C Tramoni Mr JG Lawson Mr R Beggs Mrs JA Matthews
REGISTERED OFFICE:	Unit 10 Bermondsey Trading Estate 235 Rotherhithe New Road London SE16 3LL
REGISTERED NUMBER:	01795829 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr Westleigh Scales FCA FMAAT
AUDITORS:	Mark J Rees LLP, Statutory Auditor Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**BALANCE SHEET
28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		163,259		87,983
CURRENT ASSETS					
Stocks		22,173		20,537	
Debtors	6	1,591,214		1,299,213	
Cash at bank and in hand		675,421		549,491	
		2,288,808		1,869,241	
CREDITORS					
Amounts falling due within one year	7	1,930,690		1,613,899	
NET CURRENT ASSETS			358,118		255,342
TOTAL ASSETS LESS CURRENT LIABILITIES			521,377		343,325
PROVISIONS FOR LIABILITIES			20,173		7,200
NET ASSETS			501,204		336,125
CAPITAL AND RESERVES					
Called up share capital			51,100		51,100
Retained earnings			450,104		285,025
SHAREHOLDERS' FUNDS			501,204		336,125

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

Mr C Tramoni - Director

Mr JG Lawson - Director

The notes form part of these financial statements

THE MOVING VENUE CATERERS LIMITED (REGISTERED NUMBER: 01795829)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

The Moving Venue Caterers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the date events are held. Income and deposits received for events held after the year end are included as deferred income.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost
Kitchen equipment	- 15% on cost

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses. Impairments of revalued assets are treated as a revaluation decrease. All other impairment losses are recognised in profit and loss.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

**2. ACCOUNTING POLICIES - continued
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently, where material, at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently, where material, at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2018 - 54) .

4. AUDITORS' REMUNERATION

	2019	2018
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	<u>6,650</u>	<u>6,500</u>

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Kitchen equipment £	Totals £
COST					
At 1 March 2018	475,550	171,943	42,913	203,067	893,473
Additions	42,919	18,258	21,780	32,301	115,258
At 28 February 2019	518,469	190,201	64,693	235,368	1,008,731
DEPRECIATION					
At 1 March 2018	466,296	158,921	27,064	153,209	805,490
Charge for year	10,140	5,472	9,722	14,648	39,982
At 28 February 2019	476,436	164,393	36,786	167,857	845,472
NET BOOK VALUE					
At 28 February 2019	42,033	25,808	27,907	67,511	163,259
At 28 February 2018	9,254	13,022	15,849	49,858	87,983

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	537,852	721,103
Amounts owed by group undertakings	525,269	516,910
Other debtors	528,093	61,200
	<u>1,591,214</u>	<u>1,299,213</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	360,788	446,342
Amounts owed to group undertakings	817,670	10,424
Taxation and social security	129,475	276,297
Other creditors	622,757	880,836
	<u>1,930,690</u>	<u>1,613,899</u>

**THE MOVING VENUE CATERERS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2019**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	9,539	52,879
Between one and five years	-	9,539
	<u>9,539</u>	<u>62,418</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Westleigh Scales FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Mark J Rees LLP, Statutory Auditor

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the year end the company was owed £96,611 (2018: £86,386) by Smart Live Limited.

At the year end the company owed £11,748 (2018: £21,207) to Battersea Evolution Limited.

Mr JG Lawson and Mr C Tramoni, directors, are also directors of Smart Live Limited and Battersea Evolution Limited.

Smart Live Limited is 90% owned by Smart (Group) Limited.

Battersea Evolution Limited is 50% owned by Smart (Group) Limited.

11. ULTIMATE PARENT COMPANY

The company regards Smart (Group) Limited, incorporated in England, as its ultimate parent company and controlling party.

The group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.