

Registered Number 01794705

ELECTRIC WATER HEATING COMPANY LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	12,776	15,864
		<u>12,776</u>	<u>15,864</u>
Current assets			
Stocks		12,945	3,990
Debtors		5,788	3,172
Cash at bank and in hand		13,874	8,880
		<u>32,607</u>	<u>16,042</u>
Creditors: amounts falling due within one year		(22,316)	(19,848)
Net current assets (liabilities)		<u>10,291</u>	<u>(3,806)</u>
Total assets less current liabilities		<u>23,067</u>	<u>12,058</u>
Creditors: amounts falling due after more than one year		(4,076)	(6,378)
Provisions for liabilities		(2,555)	(3,173)
Total net assets (liabilities)		<u>16,436</u>	<u>2,507</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16,336	2,407
Shareholders' funds		<u>16,436</u>	<u>2,507</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2016

And signed on their behalf by:

M O'Dell, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Tangible fixed assets

£

Cost

At 1 June 2014

26,099

Additions	708
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>26,807</u>
Depreciation	
At 1 June 2014	10,235
Charge for the year	3,796
On disposals	-
At 31 May 2015	<u>14,031</u>
Net book values	
At 31 May 2015	<u>12,776</u>
At 31 May 2014	<u>15,864</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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