

Registered Number 01788061

A.P.A. (U.K.) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	356,357	357,577
		<u>356,357</u>	<u>357,577</u>
Current assets			
Stocks		200,116	160,434
Debtors		19,040	22,970
Cash at bank and in hand		190,223	162,175
		<u>409,379</u>	<u>345,579</u>
Creditors: amounts falling due within one year		(249,807)	(252,967)
Net current assets (liabilities)		<u>159,572</u>	<u>92,612</u>
Total assets less current liabilities		<u>515,929</u>	<u>450,189</u>
Creditors: amounts falling due after more than one year		(199,030)	(213,310)
Total net assets (liabilities)		<u>316,899</u>	<u>236,879</u>
Capital and reserves			
Called up share capital		22,000	22,000
Profit and loss account		294,899	214,879
Shareholders' funds		<u>316,899</u>	<u>236,879</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:

Marco Corazza, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated financial statements have been extracted,

have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 12.

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible assets depreciation policy**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of

operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2 Tangible fixed assets

£

Cost

At 1 April 2015	464,236
Additions	5,196

Disposals	(31,000)
Revaluations	-
Transfers	-
At 31 March 2016	<u>438,432</u>
Depreciation	
At 1 April 2015	106,659
Charge for the year	6,416
On disposals	(31,000)
At 31 March 2016	<u>82,075</u>
Net book values	
At 31 March 2016	<u>356,357</u>
At 31 March 2015	<u>357,577</u>

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