

Tyler Chartering (UK) Limited

Annual Report and Unaudited Financial Statements- Companies house filing
for the Year Ended 31 December 2022

Tyler Chartering (UK) Limited

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Tyler Chartering (UK) Limited

(Registration number: 01765259)

Statement of Financial Position as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	12,929	33,409
Cash at bank and in hand		<u>110,805</u>	<u>75,632</u>
		123,734	109,041
Creditors: Amounts falling due within one year	<u>5</u>	<u>(17,185)</u>	<u>(11,237)</u>
Net assets		<u>106,549</u>	<u>97,804</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>106,449</u>	<u>97,704</u>
Shareholders' funds		<u>106,549</u>	<u>97,804</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 5 September 2023

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Mr C A Almeida
Director

Tyler Chartering (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY. United Kingdom.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

In the opinion of the director, 100% of the turnover of the company is attributable to geographical markets outside the UK (2021-100%).

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Tyler Chartering (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Debtors

	2022 £	2021 £
Trade debtors	6,506	26,826
Other debtors	3,723	3,982
Prepayments	2,700	2,601
	<u>12,929</u>	<u>33,409</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,730	1,911
Taxation and social security	8,358	4,151
Accruals and deferred income	2,260	2,147
Other creditors	3,837	3,028
	<u>17,185</u>	<u>11,237</u>

6 Financial commitments, guarantees and contingencies

Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £14,850 (2021 - £14,306).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.