

Registered Number: 01764107

England and Wales

Chelmer Enterprises Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2014

Chelmer Enterprises Ltd
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For the year ended 30 June 2014

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Chelmer Enterprises Ltd
Accountant's Report
For the year ended 30 June 2014

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Chelmer Enterprises Ltd for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Chelmer Enterprises Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Chelmer Enterprises Ltd and state those matters that we have agreed to state to the Board of Directors of Chelmer Enterprises Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chelmer Enterprises Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chelmer Enterprises Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chelmer Enterprises Ltd. You consider that Chelmer Enterprises Ltd is exempt from the statutory audit requirement for the year.

Higdon & Co
23 Robjohns Road
Widford Estate
Chelmsford
Essex
CM1 3AG

Chelmer Enterprises Ltd
Abbreviated Balance Sheet
As at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	197,251	199,937
		197,251	199,937
Current assets			
Debtors		6,834	3,322
Cash at bank and in hand		63,404	67,470
		70,238	70,792
Creditors: amounts falling due within one year		(21,029)	(19,078)
Net current assets		49,209	51,714
Total assets less current liabilities		246,460	251,651
Provisions for liabilities		(45,387)	(45,387)
Net assets		201,073	206,264
Capital and reserves			
Called up share capital	3	40,000	40,000
Share premium account		46,650	46,650
Profit and loss account		114,423	119,614
Shareholders funds		201,073	206,264

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Roger Warman Director

Date approved by the board: 27 March 2015

Chelmer Enterprises Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2014

1 Accounting Policies

Turnover

Turnover represents rents receivable.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Fixtures and Fittings	20% Straight line

No depreciation is provided on the company's leasehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Chelmer Enterprises Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2013	275,706
Additions	389
At 30 June 2014	276,095
Depreciation	
At 01 July 2013	75,769
Charge for year	3,075
At 30 June 2014	78,844
Net book values	
At 30 June 2014	197,251
At 30 June 2013	199,937

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
40,000 Class A shares of £1.00 each	40,000	40,000
	40,000	40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.