

Registered Number: 01764107

England and Wales

Chelmer Enterprises Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Chelmer Enterprises Ltd  
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For the year ended 30 June 2016

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Chelmer Enterprises Ltd  
Accountant's Report  
For the year ended 30 June 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Chelmer Enterprises Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Chelmer Enterprises Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Chelmer Enterprises Ltd and state those matters that we have agreed to state to the Board of Directors of Chelmer Enterprises Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chelmer Enterprises Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chelmer Enterprises Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chelmer Enterprises Ltd. You consider that Chelmer Enterprises Ltd is exempt from the statutory audit requirement for the year.

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**Chelmer Enterprises Ltd**  
**Abbreviated Balance Sheet**  
**As at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	190,982	194,103
		<b>190,982</b>	<b>194,103</b>
<b>Current assets</b>			
Debtors		4,503	7,415
Cash at bank and in hand		76,736	71,430
		<b>81,239</b>	<b>78,845</b>
<b>Creditors: amounts falling due within one year</b>		(17,930)	(17,393)
<b>Net current assets</b>		<b>63,309</b>	<b>61,452</b>
<b>Total assets less current liabilities</b>		<b>254,291</b>	<b>255,555</b>
<b>Provisions for liabilities</b>		(45,387)	(45,387)
<b>Net assets</b>		<b>208,904</b>	<b>210,168</b>
<b>Capital and reserves</b>			
Called up share capital	3	40,000	40,000
Share premium account		46,650	46,650
Profit and loss account		122,254	123,518
<b>Shareholders funds</b>		<b>208,904</b>	<b>210,168</b>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Roger Warman Director

Date approved by the board: 14 February 2017

Chelmer Enterprises Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2016

**1 Accounting Policies**

**Turnover**

Turnover represents rents receivable.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Fixtures and Fittings	20% Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Chelmer Enterprises Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 30 June 2016

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	
<b>Cost or valuation</b>	<b>£</b>	
At 01 July 2015	276,058	
At 30 June 2016	<b>276,058</b>	
<b>Depreciation</b>		
At 01 July 2015	81,955	
Charge for year	3,121	
At 30 June 2016	<b>85,076</b>	
<b>Net book values</b>		
At 30 June 2016	<b>190,982</b>	
At 30 June 2015	<b>194,103</b>	

**3 Share capital**

	<b>2016</b>		<b>2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>		<b>£</b>
40,000 Class A shares of £1.00 each	40,000		40,000
	<b>40,000</b>		<b>40,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.