

Unaudited Financial Statements  
for the Year Ended 31st March 2021  
for  
Hydro Pneumatic Services Ltd

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for the Year Ended 31st March 2021

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Hydro Pneumatic Services Ltd

Company Information  
for the Year Ended 31st March 2021

**DIRECTORS:** Mrs S E Rapacioli  
Mr C P Bickerton

**SECRETARY:** Mrs S E Rapacioli

**REGISTERED OFFICE:** Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

**REGISTERED NUMBER:** 01752140 (England and Wales)

**ACCOUNTANTS:** Sigma Partners  
Chartered Certified Accountants  
Gloucester House  
Church Walk  
Burgess Hill  
West Sussex  
RH15 9AS

**BANKERS:** HSBC  
2 London Road  
Twickenham  
Middlesex  
TW1 3RY

Statement of Financial Position  
31st March 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,100		21,667
<b>CURRENT ASSETS</b>					
Stocks		134,934		146,781	
Debtors	5	278,549		291,374	
Cash at bank and in hand		<u>1,347,773</u>		<u>1,183,127</u>	
		1,761,256		1,621,282	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>191,216</u>		<u>234,922</u>	
<b>NET CURRENT ASSETS</b>			<u>1,570,040</u>		<u>1,386,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,582,140		1,408,027
<b>PROVISIONS FOR LIABILITIES</b>			-		306
<b>NET ASSETS</b>			<u>1,582,140</u>		<u>1,407,721</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		800		800
Capital redemption reserve	8		200		200
Retained earnings	8		<u>1,581,140</u>		<u>1,406,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,582,140</u>		<u>1,407,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd July 2021 and were signed on its behalf by:

Mr C P Bickerton - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2021

**1. STATUTORY INFORMATION**

Hydro Pneumatic Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 7).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>45,573</u>	<u>16,501</u>	<u>22,874</u>	<u>84,948</u>
<b>DEPRECIATION</b>				
At 1st April 2020	38,162	13,682	11,437	63,281
Charge for year	<u>5,939</u>	<u>769</u>	<u>2,859</u>	<u>9,567</u>
At 31st March 2021	<u>44,101</u>	<u>14,451</u>	<u>14,296</u>	<u>72,848</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>1,472</u>	<u>2,050</u>	<u>8,578</u>	<u>12,100</u>
At 31st March 2020	<u>7,411</u>	<u>2,819</u>	<u>11,437</u>	<u>21,667</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	270,277	291,132
Other debtors	<u>8,272</u>	<u>242</u>
	<u>278,549</u>	<u>291,374</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>59,541</b>	105,138
Taxation and social security	<b>100,826</b>	99,188
Other creditors	<b>30,849</b>	30,596
	<b><u>191,216</u></b>	<u>234,922</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	2020
			<b>£</b>	£
800	Ordinary	£1	<b><u>800</u></b>	<u>800</u>

8. **RESERVES**

	<b>Retained earnings</b>	<b>Capital redemption reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1st April 2020	<b>1,406,721</b>	<b>200</b>	<b>1,406,921</b>
Profit for the year	<b>174,419</b>		<b>174,419</b>
At 31st March 2021	<b><u>1,581,140</u></b>	<b><u>200</u></b>	<b><u>1,581,340</u></b>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Softair Ten sa..



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.