REGISTERED NUMBER: 01752140 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st March 2020

for

Hydro Pneumatic Services Ltd

Contents of the Financial Statements
for the Year Ended 31st March 2020

Company Information
for the Year Ended 31st March 2020

DIRECTORS:	Mrs S E Rapacioli Mr C Bickerton
SECRETARY:	Mrs S E Rapacioli
REGISTERED OFFICE:	Gloucester House Church Walk Burgess Hill West Sussex RH15 9AS
REGISTERED NUMBER:	01752140 (England and Wales)
ACCOUNTANTS:	Sigma Partners Chartered Certified Accountants Gloucester House Church Walk Burgess Hill West Sussex RH15 9AS
BANKERS:	HSBC 2 London Road Twickenham Middlesex TW1 3RY

Statement of Financial Position
31st March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**21,667**		32,590
CURRENT ASSETS					
Stocks		**146,781**		157,102	
Debtors	5	**291,374**		324,691	
Cash at bank and in hand		**1,183,127**		917,898	
		1,621,282		1,399,691	
CREDITORS					
Amounts falling due within one year	6	**234,922**		197,308	
NET CURRENT ASSETS			**1,386,360**		1,202,383
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,408,027**		1,234,973
PROVISIONS FOR LIABILITIES			**306**		2,130
NET ASSETS			**1,407,721**		1,232,843
CAPITAL AND RESERVES					
Called up share capital	7		**800**		800
Capital redemption reserve	8		**200**		200
Retained earnings	8		**1,406,721**		1,231,843
SHAREHOLDERS' FUNDS			**1,407,721**		1,232,843

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd July 2020 and were signed on its behalf by:

Mr C Bickerton - Director

1. STATUTORY INFORMATION

Hydro Pneumatic Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1st April 2019	**44,070**	**16,501**	**22,874**	**83,445**
Additions	**1,503**	**-**	**-**	**1,503**
At 31st March 2020	**45,573**	**16,501**	**22,874**	**84,948**
DEPRECIATION				
At 1st April 2019	**32,223**	**12,913**	**5,719**	**50,855**
Charge for year	**5,939**	**769**	**5,718**	**12,426**
At 31st March 2020	**38,162**	**13,682**	**11,437**	**63,281**
NET BOOK VALUE				
At 31st March 2020	**7,411**	**2,819**	**11,437**	**21,667**
At 31st March 2019	11,847	3,588	17,155	32,590

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	**291,132**	311,729
Other debtors	**242**	12,962
	291,374	324,691

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	105,138	105,440
Taxation and social security	99,188	84,554
Other creditors	30,596	7,314
	234,922	197,308

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
800	Ordinary	£1	800	800

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1st April 2019	1,231,843	200	1,232,043
Profit for the year	174,878		174,878
At 31st March 2020	1,406,721	200	1,406,921

9. ULTIMATE CONTROLLING PARTY

The controlling party is Softair Ten sa..