

COMPANY REGISTRATION NUMBER: 01741430

Future Alloys Limited

Filleted Unaudited Financial Statements

31 December 2020

Future Alloys Limited

Financial Statements

Year ended 31 December 2020

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Future Alloys Limited

Officers and Professional Advisers

Director	Mr M J Couser
Registered office	Unit 10 Milland Road Industrial Estate Neath SA11 1NJ
Accountants	James & Uzzell Ltd Chartered Certified Accountants Axis 15, Axis Court Mallard Way Riverside Business Park Swansea SA7 0AJ

Future Alloys Limited
Statement of Financial Position
31 December 2020

		2020	2019
	Note	£	£
CAPITAL AND RESERVES			
Called up share capital	4	1,900	1,900
Capital redemption reserve		3,100	3,100
Profit and loss account		(5,000)	(5,000)
		-----	-----
SHAREHOLDERS FUNDS			
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 March 2021 , and are signed on behalf of the board by:

Michael Couser

Director

Company registration number: 01741430

Future Alloys Limited

Notes to the Financial Statements

Year ended 31 December 2020

1. GENERAL INFORMATION

Future Alloys Limited is a private company limited by shares incorporated in England & Wales, United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102)', Section 1A for Small Entities and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1. The reporting period of these financial statements and its comparative period is 12 months. These financial statements only include the results of the individual entity made up to 31 December 2020. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The director has considered the future trading position of the company and is confident that the going concern principle can be applied to the financial statements.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary A shares of £ 1 each	1,300	1,300	1,300	1,300
Ordinary B shares of £ 1 each	600	600	600	600
	-----	-----	-----	-----
	1,900	1,900	1,900	1,900
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5. PARENT COMPANY

The ultimate parent company is Formagrind Limited, a company registered in Great Britain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.