# **COMMODORE MOTORS LIMITED**

**Abbreviated Accounts** 

30 July 2013

AMENDING DOCUMENT

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17/04/2015 COMPANIES HOUSE #64

#### **Commodore Motors Limited**

#### **ABBREVIATED BALANCE SHEET**

as at 30 July 2013

	-	
Company	Registration No.	0173829

	Notes		2013 £		2012 £
Fixed assets			_		_
Tangible assets	2		150,316		154,504
Current assets					
Debtors		21,184		25,464	
Cash at bank and in hand		205,415		192,277	
	_	226,599	-	217,741	
Creditors: amounts falling due	•				
within one year		(119,358)		(123,039)	
Net current assets			107,241		94,702
Net assets		_	257,557		249,206
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			257,457		249,106
Shareholder's funds		_	257,557	<del></del>	249,206

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

#### Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 21 July 2014

Malik Chibah ( Appointed on 14/12/2013)

Director

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## **Commodore Motors Limited NOTES TO THE ACCOUNTS**

#### For the period ended 30 July 2013

#### Accounting policies ...

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

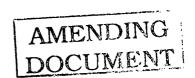
Land and building freehold Fixtures, fittings and equipment 2% on cost 15% reducing balance

**Motor Vehicles** 

25% reducing balance

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.



# **Commodore Motors Limited NOTES TO THE ACCOUNTS**

# For the period ended 30 July 2013

2	Tangible fixed assets	£			
	Cost				
	At 1 August 2012			231,846	
	Additions			2,599	
	At 30 July 2013	•		234,445	
	Depreciation				
	At 1 August 2012			77,342	
	Charge for the period			6,787	
	At 30 July 2013			84,129	
	Net book value				
	At 30 July 2013			150,316	
	At 31 July 2012			154,504	
3	Share capital	Nominal	2013	2013	2012
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

