

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Cowbridge Building Company Limited**

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COMPANIES HOUSE

Cowbridge Building Company Limited

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for the Year Ended 31 March 2007**

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Cowbridge Building Company Limited

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR

M Hudson

SECRETARY

Mrs J Hudson

REGISTERED OFFICE:

2 Washington Chambers
Stanwell Road
Penarth
South Glamorgan
CF64 2AF

REGISTERED NUMBER

1735678

ACCOUNTANTS

Broomfield & Alexander Limited
Chartered Accountants
Pendragon House
Caxton Place
Pentwyn
Cardiff
CF23 8XE

Cowbridge Building Company Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		452		602
CURRENT ASSETS					
Stocks		24,558		12,250	
Debtors		61,034		59,309	
Cash at bank and in hand		56		129	
		<u>85,648</u>		<u>71,688</u>	
CREDITORS					
Amounts falling due within one year	3	<u>72,852</u>		<u>58,465</u>	
NET CURRENT ASSETS			<u>12,796</u>		<u>13,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,248</u>		<u>13,825</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>13,246</u>		<u>13,823</u>
SHAREHOLDERS' FUNDS			<u>13,248</u>		<u>13,825</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4/1/08

and were signed by



M Hudson - Director

The notes form part of these abbreviated accounts

Cowbridge Building Company Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	2,056
DEPRECIATION	
At 1 April 2006	1,454
Charge for year	150
At 31 March 2007	1,604
NET BOOK VALUE	
At 31 March 2007	452
At 31 March 2006	602

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	33,837	7,243

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2