

**Financial Statements for the Year Ended 30 September 2020**

**for**

**Dutton Engineering (Woodside) Limited**

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for the Year Ended 30 September 2020**

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**Dutton Engineering (Woodside) Limited**

**Company Information  
for the Year Ended 30 September 2020**

**DIRECTORS:**

A J Read  
J H M Glasse  
J R M Glasse

**REGISTERED OFFICE:**

3 Tyne Road  
Middlefield Industrial Estate  
Sunderland Road  
Sandy  
Bedfordshire  
SG19 1SA

**REGISTERED NUMBER:**

01732907 (England and Wales)

**AUDITOR:**

Collett Hulance LLP  
Chartered Certified Accountants  
and Registered Auditor  
40 Kimbolton Road  
Bedford  
Bedfordshire  
MK40 2NR

**Dutton Engineering (Woodside) Limited (Registered number: 01732907)**

**Statement of Financial Position  
30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>1,484,811</b>		1,061,502
<b>CURRENT ASSETS</b>					
Stocks	6	<b>120,962</b>		130,042	
Debtors	7	<b>383,141</b>		580,762	
Cash at bank		<b>954,269</b>		<u>1,000,395</u>	
		<b>1,458,372</b>		<u>1,711,199</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>581,011</b>		<u>785,291</u>	
<b>NET CURRENT ASSETS</b>			<b>877,361</b>		<u>925,908</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,362,172</b>		1,987,410
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(469,874)</b>		(162,803)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(182,844)</b>		<u>(139,862)</u>
<b>NET ASSETS</b>			<b>1,709,454</b>		<u>1,684,745</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>126,068</b>		126,068
Share premium			<b>131,931</b>		131,931
Revaluation reserve	11		<b>19,038</b>		19,367
Capital redemption reserve			<b>45,000</b>		45,000
Retained earnings			<b>1,387,417</b>		<u>1,362,379</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,709,454</b>		<u>1,684,745</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

A J Read - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Dutton Engineering (Woodside) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

Turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the life of the lease
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost
Office equipment & furniture	- at varying rates on cost

Tangible fixed assets are carried at cost less depreciation except that a leasehold property is included at a revalued amount. The valuation was undertaken in June 1997. This valuation has not been updated in respect of these financial statements.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2019 - 24) .

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST OR VALUATION</b>			
At 1 October 2019	372,484	60,090	2,337,652
Additions	-	-	576,711
Disposals	-	-	(363,080)
At 30 September 2020	<u>372,484</u>	<u>60,090</u>	<u>2,551,283</u>
<b>DEPRECIATION</b>			
At 1 October 2019	101,392	58,766	1,596,081
Charge for year	4,599	1,324	132,914
Eliminated on disposal	-	-	(363,080)
At 30 September 2020	<u>105,991</u>	<u>60,090</u>	<u>1,365,915</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>266,493</u>	<u>-</u>	<u>1,185,368</u>
At 30 September 2019	<u>271,092</u>	<u>1,324</u>	<u>741,571</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment & furniture £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2019	101,168	198,371	3,069,765
Additions	-	-	576,711
Disposals	-	-	(363,080)
At 30 September 2020	<u>101,168</u>	<u>198,371</u>	<u>3,283,396</u>
<b>DEPRECIATION</b>			
At 1 October 2019	80,613	171,411	2,008,263
Charge for year	7,047	7,518	153,402
Eliminated on disposal	-	-	(363,080)
At 30 September 2020	<u>87,660</u>	<u>178,929</u>	<u>1,798,585</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>13,508</u>	<u>19,442</u>	<u>1,484,811</u>
At 30 September 2019	<u>20,555</u>	<u>26,960</u>	<u>1,061,502</u>

Cost or valuation at 30 September 2020 is represented by:

	Long leasehold £	Improvements to property £	Plant and machinery £
Valuation in 1997	26,588	-	-
Cost	<u>345,896</u>	<u>60,090</u>	<u>2,551,283</u>
	<u>372,484</u>	<u>60,090</u>	<u>2,551,283</u>

  

	Motor vehicles £	Office equipment & furniture £	Totals £
Valuation in 1997	-	-	26,588
Cost	<u>101,168</u>	<u>198,371</u>	<u>3,256,808</u>
	<u>101,168</u>	<u>198,371</u>	<u>3,283,396</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

5. **TANGIBLE FIXED ASSETS - continued**

If leasehold property had not been revalued it would have been included at the following historical cost:

	30.9.20	30.9.19
	£	£
Cost	<u>345,896</u>	<u>345,896</u>
Aggregate depreciation	<u>98,441</u>	<u>94,171</u>

6. **STOCKS**

	30.9.20	30.9.19
	£	£
Stocks	32,670	32,954
Work-in-progress	<u>88,292</u>	<u>97,088</u>
	<u>120,962</u>	<u>130,042</u>

7. **DEBTORS**

	30.9.20	30.9.19
	£	£
Amounts falling due within one year:		
Trade debtors	309,528	486,092
Other debtors	-	500
Directors' current accounts	11,279	21,279
Tax	5,979	3,431
Prepayments & accrued income	<u>53,535</u>	<u>64,141</u>
	<u>380,321</u>	<u>575,443</u>
Amounts falling due after more than one year:		
Tax	<u>2,820</u>	<u>5,319</u>
Aggregate amounts	<u>383,141</u>	<u>580,762</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>63,408</b>	63,840
Hire purchase contracts	<b>121,592</b>	24,274
Trade creditors	<b>241,847</b>	429,950
Tax	-	70,492
Social security and other taxes	<b>19,126</b>	23,022
VAT	<b>45,201</b>	70,860
Other creditors	<b>22,346</b>	27,599
Directors' current accounts	<b>993</b>	993
Accruals and deferred income	<b>66,498</b>	74,261
	<b><u>581,011</u></b>	<b><u>785,291</u></b>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Bank loans - 1-2 years	<b>34,294</b>	63,840
Bank loans - 2-5 years	-	31,920
Hire purchase contracts	<b>435,580</b>	67,043
	<b><u>469,874</u></b>	<b><u>162,803</u></b>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>97,702</b>	159,600
Hire purchase contracts	<b>557,172</b>	91,317
	<b><u>654,874</u></b>	<b><u>250,917</u></b>

The bank overdraft and flexible business loan are secured by a first legal charge over the leasehold property at Middlefield Industrial Estate, Sandy, Bedfordshire dated 30 September 1991.

The company's bankers also hold a legal charge, dated 21 October 2010, over the company's leasehold property known as Unit 1A Tyne Road, Sandy in respect of all monies due to the bank.

Amounts due under hire purchase contracts are secured over the assets to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

11. RESERVES

	Revaluation reserve £
At 1 October 2019	19,367
Realisation of revaluation reserve	<u>(329)</u>
At 30 September 2020	<u>19,038</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditor was unqualified.

Andrew Robert Upton FCCA (Senior Statutory Auditor)  
for and on behalf of Collett Hulance LLP

13. OTHER FINANCIAL COMMITMENTS

The company's leasehold premises are held under a long-term lease which is due to expire on 25 March 2079. The ground rent is subject to 10 yearly reviews and is currently payable at £42,800 per annum.

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20 £	30.9.19 £
<b>A J Read</b>		
Balance outstanding at start of year	21,279	21,279
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,279</u>	<u>21,279</u>

The loan is interest free and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.