

Financial Statements for the Year Ended 30 September 2022

for

Dutton Engineering (Woodside) Limited

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for the Year Ended 30 September 2022**

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Dutton Engineering (Woodside) Limited

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

A J Read
J H M Glasse
J R M Glasse

REGISTERED OFFICE:

3 Tyne Road
Middlefield Industrial Estate
Sunderland Road
Sandy
Bedfordshire
SG19 1SA

REGISTERED NUMBER:

01732907 (England and Wales)

AUDITORS:

Collett Hulance Accountants Limited
Chartered Certified Accountants
and Registered Auditor
40 Kimbolton Road
Bedford
Bedfordshire
MK40 2NR

Dutton Engineering (Woodside) Limited (Registered number: 01732907)

Statement of Financial Position
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	5		1,154,543		1,349,762
CURRENT ASSETS					
Stocks	6	190,708		236,634	
Debtors	7	561,263		621,421	
Cash at bank		906,425		751,320	
		1,658,396		1,609,375	
CREDITORS					
Amounts falling due within one year	8	702,824		697,508	
NET CURRENT ASSETS			955,572		911,867
TOTAL ASSETS LESS CURRENT LIABILITIES			2,110,115		2,261,629
CREDITORS					
Amounts falling due after more than one year	9		(188,749)		(309,790)
PROVISIONS FOR LIABILITIES			(219,785)		(202,499)
NET ASSETS			1,701,581		1,749,340
CAPITAL AND RESERVES					
Called up share capital			126,068		126,068
Share premium			131,931		131,931
Revaluation reserve	11		18,380		18,709
Capital redemption reserve			45,000		45,000
Retained earnings			1,380,202		1,427,632
SHAREHOLDERS' FUNDS			1,701,581		1,749,340

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

A J Read - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Dutton Engineering (Woodside) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

Turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the life of the lease
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost
Office equipment & furniture	- at varying rates on cost

Tangible fixed assets are carried at cost less depreciation except that a leasehold property is included at a revalued amount. The valuation was undertaken in June 1997. This valuation has not been updated in respect of these financial statements.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2021 - 22) .

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST OR VALUATION			
At 1 October 2021	372,484	60,090	2,608,133
Additions	-	-	-
At 30 September 2022	<u>372,484</u>	<u>60,090</u>	<u>2,608,133</u>
DEPRECIATION			
At 1 October 2021	110,589	60,090	1,541,184
Charge for year	4,599	-	178,853
At 30 September 2022	<u>115,188</u>	<u>60,090</u>	<u>1,720,037</u>
NET BOOK VALUE			
At 30 September 2022	<u>257,296</u>	-	888,096
At 30 September 2021	<u>261,895</u>	-	1,066,949

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment & furniture £	Totals £
COST OR VALUATION			
At 1 October 2021	101,168	201,110	3,342,985
Additions	-	983	983
At 30 September 2022	<u>101,168</u>	<u>202,093</u>	<u>3,343,968</u>
DEPRECIATION			
At 1 October 2021	94,708	186,652	1,993,223
Charge for year	6,460	6,290	196,202
At 30 September 2022	<u>101,168</u>	<u>192,942</u>	<u>2,189,425</u>
NET BOOK VALUE			
At 30 September 2022	-	9,151	1,154,543
At 30 September 2021	<u>6,460</u>	<u>14,458</u>	<u>1,349,762</u>

Cost or valuation at 30 September 2022 is represented by:

	Long leasehold £	Improvements to property £	Plant and machinery £
Valuation in 1997	26,588	-	-
Cost	<u>345,896</u>	<u>60,090</u>	<u>2,608,133</u>
	<u>372,484</u>	<u>60,090</u>	<u>2,608,133</u>

	Motor vehicles £	Office equipment & furniture £	Totals £
Valuation in 1997	-	-	26,588
Cost	<u>101,168</u>	<u>202,093</u>	<u>3,317,380</u>
	<u>101,168</u>	<u>202,093</u>	<u>3,343,968</u>

If leasehold property had not been revalued it would have been included at the following historical cost:

	30.9.22 £	30.9.21 £
Cost	<u>345,896</u>	<u>345,896</u>
Aggregate depreciation	<u>106,981</u>	<u>102,711</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. STOCKS

	30.9.22	30.9.21
	£	£
Stocks	61,537	64,463
Work-in-progress	129,171	172,171
	<u>190,708</u>	<u>236,634</u>

7. DEBTORS

	30.9.22	30.9.21
	£	£
Amounts falling due within one year:		
Trade debtors	479,175	543,313
Other debtors	2,135	-
Directors' current accounts	11,279	11,279
Tax	5,979	5,979
Prepayments & accrued income	59,875	58,030
	<u>558,443</u>	<u>618,601</u>

Amounts falling due after more than one year:

Tax	2,820	2,820
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Aggregate amounts	<u>561,263</u>	<u>621,421</u>
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	-	32,933
Hire purchase contracts	121,051	125,790
Trade creditors	369,482	375,584
Tax	61,742	8,432
Social security and other taxes	20,235	18,340
VAT	54,656	56,006
Other creditors	32,783	19,040
Accruals and deferred income	42,875	61,383
	<u>702,824</u>	<u>697,508</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Hire purchase contracts	<u>188,749</u>	<u>309,790</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	-	32,933
Hire purchase contracts	309,800	435,580
	<u>309,800</u>	<u>468,513</u>

Amounts due under hire purchase contracts are secured over the assets to which they relate.

11. RESERVES

	Revaluation reserve £
At 1 October 2021	18,709
Realisation of revaluation reserve	<u>(329)</u>
At 30 September 2022	<u>18,380</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Robert Upton FCCA (Senior Statutory Auditor)
for and on behalf of Collett Hulance Accountants Limited

13. OTHER FINANCIAL COMMITMENTS

The company's leasehold premises are held under a long-term lease which is due to expire on 25 March 2079. The ground rent is subject to 10 yearly reviews and is currently payable at £44,560 per annum.

14. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
A J Read		
Balance outstanding at start of year	11,279	11,279
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,279</u>	<u>11,279</u>

The loan is interest free and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.