

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Dutton Engineering (Woodside) Limited

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for the Year Ended 30 September 2016**

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Dutton Engineering (Woodside) Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

A J Read
Lady M N Glasse
J H M Glasse

REGISTERED OFFICE:

3 Tyne Road
Middlefield Industrial Estate
Sunderland Road
Sandy
Bedfordshire
SG19 1SA

REGISTERED NUMBER:

01732907

ACCOUNTANTS:

Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		916,593		846,217
CURRENT ASSETS					
Stocks		102,514		79,916	
Debtors		690,975		769,194	
Cash at bank		609,523		560,195	
		1,403,012		1,409,305	
CREDITORS					
Amounts falling due within one year	3	667,360		730,174	
NET CURRENT ASSETS			735,652		679,131
TOTAL ASSETS LESS CURRENT LIABILITIES			1,652,245		1,525,348
CREDITORS					
Amounts falling due after more than one year	3		(377,198)		(483,333)
PROVISIONS FOR LIABILITIES			(162,528)		(144,765)
NET ASSETS			1,112,519		897,250
CAPITAL AND RESERVES					
Called up share capital	4		126,068		126,068
Share premium			131,931		131,931
Revaluation reserve			24,728		24,728
Capital redemption reserve			45,000		45,000
Profit and loss account			784,792		569,523
SHAREHOLDERS' FUNDS			1,112,519		897,250

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2017 and were signed on its behalf by:

A J Read - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue recognition

Turnover in respect of long-term contracts is recognised by reference to the stage of completion.

Turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- over the life of the lease
Improvements to property	- in accordance with the property
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost
Office equipment & furniture	- at varying rates on cost

In preparing these financial statements the transitional provisions of FRSSE have been applied in respect of leasehold properties, one of which is currently included within the financial statements at a revalued amount. This valuation was carried out by Morgan and Company (Belper) Limited, Chartered Surveyors in June 1997. This valuation has not been updated in respect of these financial statements.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. The assets of the scheme are held separately from those of the company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 October 2015	2,445,719
Additions	181,853
At 30 September 2016	<u>2,627,572</u>
DEPRECIATION	
At 1 October 2015	1,599,502
Charge for year	111,477
At 30 September 2016	<u>1,710,979</u>
NET BOOK VALUE	
At 30 September 2016	<u>916,593</u>
At 30 September 2015	<u>846,217</u>

3. **CREDITORS**

Creditors include an amount of £ 482,237 (30.9.15 - £ 596,167) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.16 30.9.15
		£	£
126,068	Ordinary	£1	<u>126,068</u>
			<u>126,068</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16 £	30.9.15 £
A J Read		
Balance outstanding at start of year	40,000	-
Amounts advanced	279	40,000
Amounts repaid	(12,288)	-
Balance outstanding at end of year	<u>27,991</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.