

REGISTERED NUMBER: 01709169 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
SELINA INVESTMENTS LIMITED

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for the year ended 28 February 2018**

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SELINA INVESTMENTS LIMITED

**Company Information
for the year ended 28 February 2018**

Director: I L Shearer

Registered office: Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Registered number: 01709169 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SELINA INVESTMENTS LIMITED (REGISTERED NUMBER: 01709169)

**Balance Sheet
28 February 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	3		-		-
Investments	4		48,825		48,825
Investment property	5		<u>900,000</u>		<u>900,000</u>
			948,825		948,825
Current assets					
Debtors	6	657,641		933,572	
Cash at bank		<u>44,854</u>		<u>4,219</u>	
		702,495		937,791	
Creditors					
Amounts falling due within one year	7	<u>176,692</u>		<u>374,724</u>	
Net current assets			525,803		563,067
Total assets less current liabilities			<u>1,474,628</u>		<u>1,511,892</u>
Creditors					
Amounts falling due after more than one year	8		-		43,022
Net assets			<u>1,474,628</u>		<u>1,468,870</u>
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	9		507,214		507,214
Retained earnings			<u>967,314</u>		<u>961,556</u>
Shareholders' funds			<u>1,474,628</u>		<u>1,468,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 October 2018 and were signed by:

I L Shearer - Director

**Notes to the Financial Statements
for the year ended 28 February 2018**

1. Statutory information

Selina Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 28 February 2018

3. Tangible fixed assets	Plant and machinery etc £	
Cost At 1 March 2017 and 28 February 2018	<u>12,946</u>	
Depreciation At 1 March 2017 and 28 February 2018	<u>12,946</u>	
Net book value At 28 February 2018	<u>-</u>	
4. Fixed asset investments	Shares in group undertakings £	
Cost At 1 March 2017 and 28 February 2018	<u>400,061</u>	
Provisions At 1 March 2017 and 28 February 2018	<u>351,236</u>	
Net book value At 28 February 2018 At 28 February 2017	<u>48,825</u>	
	<u>48,825</u>	
5. Investment property	Total £	
Fair value At 1 March 2017 and 28 February 2018	<u>900,000</u>	
Net book value At 28 February 2018 At 28 February 2017	<u>900,000</u>	
	<u>900,000</u>	
6. Debtors: amounts falling due within one year	2018	2017
	£	£
Trade debtors	16,545	12,949
Other debtors	<u>641,096</u>	<u>920,623</u>
	<u>657,641</u>	<u>933,572</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2018

7.	Creditors: amounts falling due within one year	2018	2017
		£	£
	Trade creditors	8,035	1,525
	Amounts owed to group undertakings	48,357	48,357
	Amounts owed to associates	51,522	-
	Taxation and social security	-	2,184
	Other creditors	68,778	322,658
		<u>176,692</u>	<u>374,724</u>
8.	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Amounts owed to associates	<u>-</u>	<u>43,022</u>
9.	Reserves		Revaluation
			reserve
			£
	At 1 March 2017		
	and 28 February 2018		<u>507,214</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.