

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

6 JULY 2014 TO 30 JUNE 2015

FOR

5 STAR (EDIBLE) PRODUCTS LIMITED

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for the Period 6 July 2014 to 30 June 2015

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5 STAR (EDIBLE) PRODUCTS LIMITED

COMPANY INFORMATION
for the Period 6 July 2014 to 30 June 2015

DIRECTORS:
A M Gandhi
K M Gandhi
Y M Gandhi

SECRETARY:
Y M Gandhi

REGISTERED OFFICE:
Langley House
Park Road
London
N2 8EY

REGISTERED NUMBER:
01700328 (England and Wales)

ACCOUNTANTS:
Accura Accountants Ltd
Langley House Park Road
East Finchley
London
N2 8EY

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	30.6.15 £	5.7.14 £
FIXED ASSETS			
Tangible assets	2	130,461	14,065,879
CURRENT ASSETS			
Stocks		450,000	358,612
Debtors		5,627,399	939,596
Cash at bank and in hand		<u>7,565,158</u>	<u>97,022</u>
		13,642,557	1,395,230
CREDITORS			
Amounts falling due within one year		<u>3,191,326</u>	<u>1,491,316</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,451,231</u>	<u>(96,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,581,692	13,969,793
CREDITORS			
Amounts falling due after more than one year	3	<u>44,775</u>	<u>897,064</u>
NET ASSETS		<u>10,536,917</u>	<u>13,072,729</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		-	13,687,639
Profit and loss account		<u>10,526,917</u>	<u>(624,910)</u>
SHAREHOLDERS' FUNDS		<u>10,536,917</u>	<u>13,072,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

5 STAR (EDIBLE) PRODUCTS LIMITED (REGISTERED NUMBER: 01700328)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

Y M Gandhi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 6 July 2014 to 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. The income is recorded on the date the goods are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% straight line on cost
Plant and machinery - 15% on reducing balance
Fixtures and fittings - 15% on reducing balance
Motor Vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 6 July 2014	14,403,604
Additions	82,239
Disposals	(503,667)
Revaluations	(13,457,571)
At 30 June 2015	524,605
DEPRECIATION	
At 6 July 2014	337,725
Charge for period	56,419
At 30 June 2015	394,144
NET BOOK VALUE	
At 30 June 2015	130,461
At 5 July 2014	14,065,879

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 6 July 2014 to 30 June 2015

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.15 £	5.7.14 £
Repayable by instalments	-	689,106

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.15 £	5.7.14 £
10,000	Ordinary	£1	10,000	10,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 June 2015 and the year ended 5 July 2014:

	30.6.15 £	5.7.14 £
Y M Gandhi		
Balance outstanding at start of period	(84,486)	(123,780)
Amounts advanced	1,461,975	39,294
Amounts repaid	(1,240)	-
Balance outstanding at end of period	1,376,249	(84,486)

A M Gandhi		
Balance outstanding at start of period	(84,486)	(123,780)
Amounts advanced	1,461,975	39,294
Amounts repaid	(1,240)	-
Balance outstanding at end of period	1,376,249	(84,486)

K M Gandhi		
Balance outstanding at start of period	(84,486)	(123,780)
Amounts advanced	1,461,975	39,294
Amounts repaid	(1,240)	-
Balance outstanding at end of period	1,376,249	(84,486)

During the year the directors introduced capital amounting to £3,720 and had drawings amounting to £4,265,672 for the year of which £3,750,000 related to the proceeds of the property sale. Interest was charged to the Director's by the Company amounting to £120,255.

6. CONTROLLING PARTY

The company is under control of its directors and shareholders A M Gandhi, K M Gandhi and Y M Gandhi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.