

Company Registration No. 01700000 (England and Wales)

ELECTRICAL CONNECTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

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ELECTRICAL CONNECTIONS LIMITED

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ELECTRICAL CONNECTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		29,421		37,127
Current assets					
Stocks		352,006		328,559	
Debtors		209,861		223,898	
Cash at bank and in hand		1,179		10,924	
		563,046		563,381	
Creditors: amounts falling due within one year	3	(586,383)		(592,332)	
Net current liabilities			(23,337)		(28,951)
Total assets less current liabilities			6,084		8,176
Provisions for liabilities			(684)		(346)
			5,400		7,830
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			5,200		7,630
Shareholders' funds			5,400		7,830

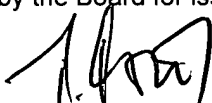
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 May 2015



Mr T Froud
Director

Company Registration No. 01700000

ELECTRICAL CONNECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on written down value
Fixtures, fittings & equipment	15% on written down value
Motor vehicles	25% on written down value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	143,581
Additions	2,104
Disposals	(8,700)
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At 31 August 2014	136,985
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Depreciation	
At 1 September 2013	106,453
On disposals	(6,450)
Charge for the year	7,561
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At 31 August 2014	107,564
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Net book value	
At 31 August 2014	29,421
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At 31 August 2013	37,127
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ELECTRICAL CONNECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £3,695).

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr T Froud - Director's Loan	-	112,697	31,114	-	-	143,811
		<u>112,697</u>	<u>31,114</u>	<u>-</u>	<u>-</u>	<u>143,811</u>