

**A.A.C. ELECTRIC LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

Richard Barnes

44 King Street  
Stanford Le Hope  
Essex  
SS17 0HH

**A.A.C. Electric Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**A.A.C. Electric Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 1695662

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		6		7
			6		7
<b>CURRENT ASSETS</b>					
Debtors	7	10,523		10,510	
Cash at bank and in hand		792		1,324	
		11,315		11,834	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(4,499 )		(4,784 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,816		7,050
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,822		7,057
<b>NET ASSETS</b>			6,822		7,057
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account			6,820		7,055
<b>SHAREHOLDERS' FUNDS</b>			6,822		7,057

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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Mr Adrian Reeves

01/12/2017

The notes on pages 3 to 4 form part of these financial statements.

**A.A.C. Electric Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	6,266	6,268
Profit for the year and total comprehensive income	-	789	789
As at 31 March 2016 and 1 April 2016	2	7,055	7,057
Loss for the year and total comprehensive income	-	(235 )	(235)
As at 31 March 2017	2	6,820	6,822

**A.A.C. Electric Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on reducing balance
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**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	-
	1	-

**6. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	1,231
As at 31 March 2017	1,231
<b>Depreciation</b>	
As at 1 April 2016	1,224
Provided during the period	1
As at 31 March 2017	1,225
<b>Net Book Value</b>	
As at 31 March 2017	6
As at 1 April 2016	7

**7. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
Prepayments and accrued income	14	14
Amounts owed by associates	10,509	10,496
	10,523	10,510



**A.A.C. Electric Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	9
Other taxes and social security	2,778	3,039
Other creditors	751	730
Accruals and deferred income	-	30
Director's loan account	970	976
	<u>4,499</u>	<u>4,784</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	2	2	2

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Adrian Reeves by virtue of his directorship and ownership of 50% of the issued share capital in the company.

**11. General Information**

A.A.C. Electric Limited Registered number 1695662 is a limited by shares company incorporated in England & Wales. The Registered Office is 44 King Street, Stanford le Hope, Essex, SS17 0HH.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.