

TONMEAD LAND MANAGEMENT COMPANY LIMITEDCONTENTS

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TONMEAD LAND MANAGEMENT COMPANY LIMITED

Company No. 01694595

DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements of the company for the year ended 31st March 2016.

1. **ACTIVITIES**

The principal activity of the company is the management and maintenance of land comprising gardens and common grassland, situated at Burrows Court, Tonmead Road, Northampton, in which it acquired the freehold interest from Tonmead Co-Ownership Housing Society Limited on 1st June 1983.

2. **FINANCIAL**

The deficit for the year amounted to £1432. This has been deducted from the retained profit of £1558 brought forward to give retained profits carried forward of £126.

3. **DIRECTORS**

The directors who served during the year were:-

Mrs S Lyon
Miss P E Riley
Mr S W Bainbridge
Mrs C L Ward

4. **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TONMEAD LAND MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT - continued

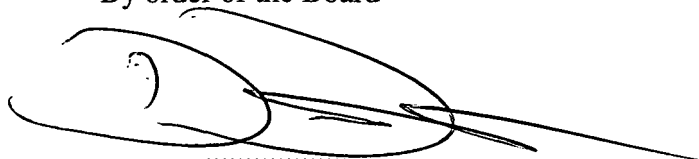
5. STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:-

- There is no relevant audit information of which the company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The report of the directors has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

By order of the Board



.....
HARECASTLE LIMITED
SECRETARY

30th August 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TONMEAD LAND MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Tonmead Land Management Company Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for smaller entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report and Financial Statements to identify all material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications of our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
TONMEAD LAND MANAGEMENT COMPANY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



SUSAN ELIZABETH LEATHEM (Senior Statutory Auditor)
For and on behalf of J R Watson & Co
Chartered Accountants and Statutory Auditors

Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

31st August 2016

TONMEAD LAND MANAGEMENT COMPANY LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2016

| | Notes | 2016 | 2015 |
|---|-------------|---------------|---------------|
| | | £ | £ |
| CONTRIBUTIONS FROM TENANTS | 2 | | |
| Service charges receivable for the year | | 9752 | 9752 |
| OTHER INCOME | | | |
| Interest received | | <u>6</u> | <u>4</u> |
| | | 9758 | 9756 |
| LESS: COSTS | | | |
| Gardening | 4037 | | 3995 |
| Rubbish clearance | 50 | | 15 |
| Insurance | 316 | | 306 |
| Directors' indemnity insurance | 152 | | 171 |
| Auditors' remuneration | 635 | | 613 |
| Management fees | 2404 | | 2368 |
| Sundry expenses | 36 | | 36 |
| Tree works | <u>1560</u> | | <u>-</u> |
| | | <u>9190</u> | <u>7504</u> |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 568 | 2252 |
| TAX ON SURPLUS ON ORDINARY ACTIVITIES | 3 | <u>-</u> | <u>-</u> |
| SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION | | 568 | 2252 |
| APPROPRIATION | | | |
| Transfer to sinking fund | 6 | <u>(2000)</u> | <u>(2000)</u> |
| (DEFICIT)/SURPLUS RETAINED FOR THE YEAR | | (1432) | 252 |
| SURPLUS BROUGHT FORWARD | | <u>1558</u> | <u>1306</u> |
| SURPLUS CARRIED FORWARD | | £ <u>126</u> | £ <u>1558</u> |

There were no recognised gains or losses not reported above.

The notes on pages 8 and 9 form part of these accounts.

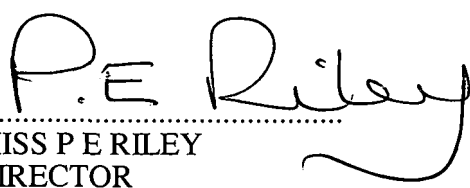
TONMEAD LAND MANAGEMENT COMPANY LIMITEDBALANCE SHEET AS AT 31ST MARCH 2016

| | Notes | 2016 | 2015 |
|--|--------------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 4 | - | - |
| CURRENT ASSETS | | | |
| Held by managing agents | 1134 | 155 | |
| Due from lessees | 138 | 1209 | |
| Prepayments | 206 | 202 | |
| Cash at bank | <u>12781</u> | <u>12074</u> | |
| | <u>14259</u> | <u>13640</u> | |
| CREDITORS:- Amounts falling due within one year | | | |
| Taxation | 1 | 1 | |
| Accruals | <u>1017</u> | <u>966</u> | |
| | <u>1018</u> | <u>967</u> | |
| NET CURRENT ASSETS | | <u>13241</u> | <u>12673</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | £ <u>13241</u> | £ <u>12673</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 5 | 5 |
| Income and expenditure account | | 126 | 1558 |
| Reserves | 6 | <u>13110</u> | <u>11110</u> |
| TOTAL SHAREHOLDERS' FUNDS | | £ <u>13241</u> | £ <u>12673</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and authorised for issue by the Board on 30th August 2016.

Signed on behalf of the Board of Directors


 MISS P E RILEY
 DIRECTOR

The notes on pages 8 and 9 form part of these accounts.

TONMEAD LAND MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICY

These accounts have been prepared using the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. TURNOVER

Maintenance charges are receivable from the shareholders of the company who are tenants of the properties and are payable in equal proportions. Additional charges are amounts charged for payment by instalment and late payment.

3. TAX ON SURPLUS ON ORDINARY ACTIVITIES

Profit on ordinary activities is set against future maintenance charges payable by the shareholders. Likewise, losses are recoverable from the shareholders. For this reason no corporation tax is payable on the trading result for the year. Provision is made for UK income tax at 20% payable on any bank interest receivable that may arise.

4. TANGIBLE FIXED ASSETS

The company acquired the freehold interest in gardens and common grassland at Burrows Court, Tonmead Road, Northampton on 1st June 1983 for £1. In view of the nature and situation of the freehold land, no value has been attributed to the company's freehold interest.

5. CALLED UP SHARE CAPITAL

| | 2016 £ | 2015 £ |
|---|------------|------------|
| Allotted and called up 106 Ordinary shares of 5 pence each | £ <u>5</u> | £ <u>5</u> |

6. RESERVES

| | Sinking Fund 2016 £ |
|---------------------------------------|---------------------------|
| At 31st March 2015 | 11110 |
| Transfer from profit and loss account | <u>2000</u> |
| At 31st March 2016 | £ <u>13110</u> |

This reserve will be used for any cyclical maintenance as and when it arises.

TONMEAD LAND MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

7. TRANSACTIONS WITH RELATED PARTIES

The income of the company represents contributions made by the owners of the property which the company manages. All owners are shareholders in the company and the shares are only held by these people.

8. PROVISION OF NON-AUDIT SERVICES

In common with many other companies of this size and nature the directors have requested that the auditors provide non-audit services as follows:-

- Accounts preparation and typing of statutory accounts.
- Tax advice.
- Other advice or work as may be necessary.