

Registered Number 01692685

J.M. Builders Merchants Limited

Abbreviated Accounts

29 February 2012

J.M. Builders Merchants Limited

Registered Number 01692685

Company Information

Registered Office:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Reporting Accountants:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

J.M. Builders Merchants Limited

Registered Number 01692685

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,225	3,172
		<u>2,225</u>	<u>3,172</u>
Current assets			
Stocks		15,198	28,172
Debtors		38,360	35,435
Cash at bank and in hand		56,484	79,646
Total current assets		<u>110,042</u>	<u>143,253</u>
Creditors: amounts falling due within one year		(86,006)	(116,735)
Net current assets (liabilities)		24,036	26,518
Total assets less current liabilities		<u>26,261</u>	<u>29,690</u>
Total net assets (liabilities)		<u>26,261</u>	<u>29,690</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,161	29,590
Shareholders funds		<u>26,261</u>	<u>29,690</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2012

And signed on their behalf by:

L A Collings, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011	-	17,568
At 29 February 2012	-	<u>17,568</u>
Depreciation		
At 01 March 2011		14,396
Charge for year	-	947
At 29 February 2012	-	<u>15,343</u>

Net Book Value

At 29 February 2012

2,225

At 28 February 2011

3,172

3 **Share capital**

2012

2011

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100