

**REGISTERED NUMBER: 01691673 (England and Wales)**

**PUMPS & EQUIPMENT (WARWICK) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**PUMPS & EQUIPMENT (WARWICK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

Mrs P A Simmons  
M P Simmons  
D A Alexander

**SECRETARY:**

Mrs P A Simmons

**REGISTERED OFFICE:**

6 Collins Road  
Heathcote Industrial Estate  
Warwick  
Warwickshire  
CV34 6TF

**REGISTERED NUMBER:**

01691673 (England and Wales)

**ACCOUNTANTS:**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,356		35,047
<b>CURRENT ASSETS</b>					
Stocks		373,181		297,892	
Debtors	5	441,150		358,488	
Cash at bank and in hand		<u>3,909</u>		<u>51,312</u>	
		818,240		707,692	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>640,902</u>		<u>536,594</u>	
<b>NET CURRENT ASSETS</b>			<u>177,338</u>		<u>171,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			205,694		206,145
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,639</u>		<u>4,609</u>
<b>NET ASSETS</b>			<u>202,055</u>		<u>201,536</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>192,055</u>		<u>191,536</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>202,055</u>		<u>201,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

M P Simmons - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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1. **STATUTORY INFORMATION**

Pumps & Equipment (Warwick) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>104,276</u>	<u>75,681</u>	<u>88,775</u>
<b>DEPRECIATION</b>			
At 1 January 2016	93,550	69,272	82,465
Charge for year	<u>1,608</u>	<u>954</u>	<u>927</u>
At 31 December 2016	<u>95,158</u>	<u>70,226</u>	<u>83,392</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>9,118</u>	<u>5,455</u>	<u>5,383</u>
At 31 December 2015	<u>10,726</u>	<u>6,409</u>	<u>6,310</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>28,018</u>	<u>17,865</u>	<u>314,615</u>
<b>DEPRECIATION</b>			
At 1 January 2016	17,571	16,710	279,568
Charge for year	<u>2,611</u>	<u>591</u>	<u>6,691</u>
At 31 December 2016	<u>20,182</u>	<u>17,301</u>	<u>286,259</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>7,836</u>	<u>564</u>	<u>28,356</u>
At 31 December 2015	<u>10,447</u>	<u>1,155</u>	<u>35,047</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	421,838	329,708
Other debtors	19,312	28,780
	<u>441,150</u>	<u>358,488</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	553,551	450,762
Taxation and social security	78,823	74,706
Other creditors	8,528	11,126
	<u>640,902</u>	<u>536,594</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	20,377	17,450
Between one and five years	27,838	9,205
	<u>48,215</u>	<u>26,655</u>

8. **PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	<u>3,639</u>	<u>4,609</u>
		Deferred tax
		£
Balance at 1 January 2016		4,609
Accelerated capital allowances		(970)
Balance at 31 December 2016		<u>3,639</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>M P Simmons</b>		
Balance outstanding at start of year	-	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>349</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.