

COMPANY REGISTRATION NUMBER: 01685293

**WARWICK BALFOUR MANAGEMENT LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 May 2022**

WARWICK BALFOUR MANAGEMENT LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

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WARWICK BALFOUR MANAGEMENT LIMITED
STATEMENT OF FINANCIAL POSITION

31 May 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,153		937
CURRENT ASSETS					
Debtors	5	280,782		280,835	
Cash at bank and in hand		1,809		6,628	
		<u>282,591</u>		<u>287,463</u>	
CREDITORS: amounts falling due within one year	6	<u>(1,016,657)</u>		<u>(984,657)</u>	
NET CURRENT LIABILITIES			(734,066)		(697,194)
TOTAL ASSETS LESS CURRENT LIABILITIES			(732,913)		(696,257)
CREDITORS: amounts falling due after more than one year	7		(15,000)		(15,000)
NET LIABILITIES			<u>(747,913)</u>		<u>(711,257)</u>
CAPITAL AND RESERVES					
Called up share capital			125,700		125,700
Profit and loss account			(873,613)		(836,957)
SHAREHOLDERS DEFICIT			<u>(747,913)</u>		<u>(711,257)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

WARWICK BALFOUR MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 May 2022

These financial statements were approved by the board of directors and authorised for issue on 28 February 2023 , and are signed on behalf of the board by:

Mrs L Balfour-Lynn

Director

Company registration number: 01685293

WARWICK BALFOUR MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Office equipment	-	4 years straight line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 June 2021	2,703	9,785	12,488
Additions	—	216	216
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At 31 May 2022	2,703	10,001	12,704
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Depreciation			
At 1 June 2021 and 31 May 2022	2,461	9,090	11,551
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Carrying amount			
At 31 May 2022	242	911	1,153
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At 31 May 2021	242	695	937
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5. Debtors

	2022	2021
	£	£
Other debtors	280,782	280,835
	-----	-----

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,016,657	984,657
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7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	15,000	15,000
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8. Controlling party

The ultimate parent company at 31 May 2022 was Warwick Balfour Limited which is registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.