

**PHILBERT INTERNATIONAL TOOLS LIMITED**

**Company Registration Number:  
01685065 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st January 2014**

**End date: 31st December 2014**

SUBMITTED

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# **PHILBERT INTERNATIONAL TOOLS LIMITED**

## **Company Information for the Period Ended 31st December 2014**

<b>Director:</b>	Mrs T A Philbert
<b>Company secretary:</b>	Mrs T A Philbert
<b>Registered office:</b>	Springbank Cottage The Island Castleton Hope Valley S33 8WN
<b>Company Registration Number:</b>	01685065 (England and Wales)

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	4	90,884	91,134
<b>Total fixed assets:</b>		<u>90,884</u>	<u>91,134</u>
<b>Current assets</b>			
Stocks:		5,222	6,771
Debtors:	5	5,346	6,175
Cash at bank and in hand:		21,261	16,806
<b>Total current assets:</b>		<u>31,829</u>	<u>29,752</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	34,422	33,561
<b>Net current assets (liabilities):</b>		<u>( 2,593 )</u>	<u>( 3,809 )</u>
<b>Total assets less current liabilities:</b>		88,291	87,325
<b>Provision for liabilities:</b>	7	450	500
<b>Total net assets (liabilities):</b>		<u><u>87,841</u></u>	<u><u>86,825</u></u>

The notes form part of these financial statements

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Profit and Loss account:		87,741	86,725
<b>Total shareholders funds:</b>		<u>87,841</u>	<u>86,825</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 September 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs T A Philbert

Status: Director

The notes form part of these financial statements

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# **PHILBERT INTERNATIONAL TOOLS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st December 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Tangible fixed assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Freehold buildings 0% Fixtures and equipment 10% reducing balance basis

#### **Other accounting policies**

Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

### 4. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st January 2014:	102,751
At 31st December 2014:	102,751
<b>Depreciation</b>	
At 01st January 2014:	11,617
Charge for year:	250
At 31st December 2014:	11,867
<b>Net book value</b>	
At 31st December 2014:	90,884
At 31st December 2013:	91,134

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

### 5. Debtors

	2014	2013
	£	£
Trade debtors:	4,781	5,699
Other debtors:	565	476
<b>Total:</b>	<b><u>5,346</u></b>	<b><u>6,175</u></b>

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

### 6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	67	3,043
Taxation and social security:	1,593	1,930
Accruals and deferred income:	880	1,090
Other creditors:	31,882	27,498
<b>Total:</b>	<b><u>34,422</u></b>	<b><u>33,561</u></b>

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# PHILBERT INTERNATIONAL TOOLS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

### 8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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