

REGISTERED NUMBER: 01683146 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

**CAPITAL INTERNATIONAL STAFFING
LIMITED**

**CAPITAL INTERNATIONAL STAFFING
LIMITED (REGISTERED NUMBER: 01683146)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**CAPITAL INTERNATIONAL STAFFING
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS:

G M Rees
Ms K A Silk

SECRETARY:

N A Constantine

REGISTERED OFFICE:

Maple House
192-198 London Road
Burgess Hill
West Sussex
RH15 9RD

REGISTERED NUMBER:

01683146 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

**CAPITAL INTERNATIONAL STAFFING
LIMITED (REGISTERED NUMBER: 01683146)**

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		22,205		31,273
CURRENT ASSETS					
Debts					
Trade debtors subject to financing arrangements		1,386,805		1,362,758	
Owed to factoring agent		<u>(739,934)</u>		<u>(690,713)</u>	
	5	646,871		672,045	
Debtors	5	104,096		55,687	
Cash at bank and in hand		<u>22,434</u>		<u>1,018</u>	
		773,401		728,750	
CREDITORS					
Amounts falling due within one year	6	<u>697,298</u>		<u>780,604</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>76,103</u>		<u>(51,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,308		(20,581)
PROVISIONS FOR LIABILITIES			<u>2,609</u>		<u>4,029</u>
NET ASSETS/(LIABILITIES)			<u><u>95,699</u></u>		<u><u>(24,610)</u></u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>45,699</u>		<u>(74,610)</u>
SHAREHOLDERS' FUNDS			<u><u>95,699</u></u>		<u><u>(24,610)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CAPITAL INTERNATIONAL STAFFING
LIMITED (REGISTERED NUMBER: 01683146)**

**BALANCE SHEET - continued
31 MAY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

G M Rees - Director

Ms K A Silk - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Capital International Staffing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2016	79,920	232,816	312,736
Additions	713	-	713
At 31 May 2017	<u>80,633</u>	<u>232,816</u>	<u>313,449</u>
DEPRECIATION			
At 1 June 2016	71,503	209,960	281,463
Charge for year	2,238	7,543	9,781
At 31 May 2017	<u>73,741</u>	<u>217,503</u>	<u>291,244</u>
NET BOOK VALUE			
At 31 May 2017	<u>6,892</u>	<u>15,313</u>	<u>22,205</u>
At 31 May 2016	<u>8,417</u>	<u>22,856</u>	<u>31,273</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	1,779	13,633
VAT	57,365	-
Prepayments and accrued income	44,952	42,054
	<u>104,096</u>	<u>55,687</u>

Linked presentation:

The directors hereby state that the entity is not obliged to support any losses, nor does it intend to do so.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	34,333	9,368
Trade creditors	490,306	524,551
Tax	-	88
Social security and other taxes	26,075	19,260
VAT	-	13,968
Other creditors	97,001	74,538
Directors' loan accounts	44,963	134,161
Accrued expenses	4,620	4,670
	<u>697,298</u>	<u>780,604</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr Rees and Ms Silk have reduced their loan to the company to £44,963 (2016: £134,161).

These balances represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G M Rees & Ms K A Silk.

This was by virtue of their 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.