

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Geejay Chemicals Limited**

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for the Year Ended 31 October 2014**

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**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:**

G J Covington  
Mrs B R Covington  
R Covington

**SECRETARY:**

Mrs B R Covington

**REGISTERED OFFICE:**

1 Beamish Close  
Sandy  
Bedfordshire  
SG19 1SD

**REGISTERED NUMBER:**

01659760 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		964,240		1,000,788
<b>CURRENT ASSETS</b>					
Stocks		153,707		160,877	
Debtors		251,509		282,923	
Cash at bank and in hand		<u>1,129,309</u>		<u>830,892</u>	
		1,534,525		1,274,692	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>191,148</u>		<u>166,141</u>	
<b>NET CURRENT ASSETS</b>			<u>1,343,377</u>		<u>1,108,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,307,617		2,109,339
<b>PROVISIONS FOR LIABILITIES</b>			<u>38,712</u>		<u>22,060</u>
<b>NET ASSETS</b>			<u>2,268,905</u>		<u>2,087,279</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		40,000		40,000
Profit and loss account			<u>2,228,905</u>		<u>2,047,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,268,905</u>		<u>2,087,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2015 and were signed on its behalf by:

G J Covington - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	1,374,855
Additions	3,506
At 31 October 2014	<u>1,378,361</u>
<b>DEPRECIATION</b>	
At 1 November 2013	374,067
Charge for year	40,054
At 31 October 2014	<u>414,121</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>964,240</u>
At 31 October 2013	<u>1,000,788</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
18,000	"A" Ordinary	£1	18,000	18,000
18,000	"B" Ordinary	£1	18,000	18,000
4,000	"C" Ordinary	£1	4,000	4,000
			<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.