

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Geejay Chemicals Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS: G J Covington
Mrs B R Covington
R Covington

SECRETARY: Mrs B R Covington

REGISTERED OFFICE: 1 Beamish Close
Sandy
Bedfordshire
SG19 1SD

REGISTERED NUMBER: 01659760 (England and Wales)

ACCOUNTANTS: George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Abbreviated Balance Sheet
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		912,425		945,181
CURRENT ASSETS					
Stocks		236,751		194,087	
Debtors		299,707		284,331	
Cash at bank and in hand		489,780		1,307,783	
		<u>1,026,238</u>		<u>1,786,201</u>	
CREDITORS					
Amounts falling due within one year		<u>244,452</u>		<u>236,106</u>	
NET CURRENT ASSETS			<u>781,786</u>		<u>1,550,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,694,211		2,495,276
PROVISIONS FOR LIABILITIES			<u>14,854</u>		<u>18,216</u>
NET ASSETS			<u>1,679,357</u>		<u>2,477,060</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Profit and loss account			<u>1,639,357</u>		<u>2,437,060</u>
SHAREHOLDERS' FUNDS			<u>1,679,357</u>		<u>2,477,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

G J Covington - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	1,395,780
Additions	666
At 31 October 2016	<u>1,396,446</u>
DEPRECIATION	
At 1 November 2015	450,599
Charge for year	33,422
At 31 October 2016	<u>484,021</u>
NET BOOK VALUE	
At 31 October 2016	<u>912,425</u>
At 31 October 2015	<u>945,181</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
18,000	"A" Ordinary	£1	18,000	18,000
18,000	"B" Ordinary	£1	18,000	18,000
4,000	"C" Ordinary	£1	4,000	4,000
			<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.