

Company Registration No. 01656831 (England and Wales)

**BROAD COURT PROPERTY MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**

**PAGES FOR FILING WITH REGISTRAR**

# **BROAD COURT PROPERTY MANAGEMENT LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

---

# BROAD COURT PROPERTY MANAGEMENT LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		9,547		11,445
Investments	5		2		2
			<u>9,549</u>		<u>11,447</u>
<b>Current assets</b>					
Debtors		15,211		7,528	
Cash at bank and in hand		177,394		86,634	
		<u>192,605</u>		<u>94,162</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,536)</u>		<u>(42,757)</u>	
<b>Net current assets</b>			<u>133,069</u>		<u>51,405</u>
<b>Total assets less current liabilities</b>			<u>142,618</u>		<u>62,852</u>
<b>Provisions for liabilities</b>			<u>(1,600)</u>		<u>(1,915)</u>
<b>Net assets</b>			<u><u>141,018</u></u>		<u><u>60,937</u></u>
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss reserves			140,018		59,937
<b>Total equity</b>			<u><u>141,018</u></u>		<u><u>60,937</u></u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **BROAD COURT PROPERTY MANAGEMENT LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2021***

---

The financial statements were approved by the board of directors and authorised for issue on 17 February 2022 and are signed on its behalf by:

Dr H N Southworth  
**Director**

**Company Registration No. 01656831**

# BROAD COURT PROPERTY MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

---

### 1 Accounting policies

#### Company information

Broad Court Property Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 496-498 Bristol Road, Selly Oak, Birmingham, West Midlands, B29 6BD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements reflect only the transactions of the company. The group is exempt from the requirement to prepare consolidated financial statements as the group qualifies as a small group.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and was amortised on a systematic basis over its expected life.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% p.a. straight line
Computers	20% p.a. straight line
Office equipment	20% p.a. straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# BROAD COURT PROPERTY MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

---

### 1 Accounting policies

(Continued)

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# BROAD COURT PROPERTY MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	12	13

### 3 Intangible fixed assets

	Total £
<b>Cost</b>	
At 1 July 2020 and 30 June 2021	149,500
<b>Amortisation and impairment</b>	
At 1 July 2020 and 30 June 2021	149,500
<b>Carrying amount</b>	
At 30 June 2021	-
At 30 June 2020	-

### 4 Tangible fixed assets

	Fixtures and fittings £	Computers £	Office equipment £	Total £
<b>Cost</b>				
At 1 July 2020	23,108	75,900	15,497	114,505
Additions	-	1,526	391	1,917
At 30 June 2021	23,108	77,426	15,888	116,422
<b>Depreciation and impairment</b>				
At 1 July 2020	22,539	67,780	12,741	103,060
Depreciation charged in the year	116	2,646	1,053	3,815
At 30 June 2021	22,655	70,426	13,794	106,875
<b>Carrying amount</b>				
At 30 June 2021	453	7,000	2,094	9,547
At 30 June 2020	569	8,120	2,756	11,445

# **BROAD COURT PROPERTY MANAGEMENT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2021***

---

<b>5</b>	<b>Fixed asset investments</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Shares in group undertakings	2	2
		<u>2</u>	<u>2</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.