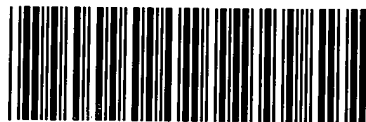

BROAD COURT PROPERTY MANAGEMENT LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



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31/03/2015

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COMPANIES HOUSE

BROAD COURT PROPERTY MANAGEMENT LIMITED
REGISTERED NUMBER: 01656831

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	29,900	59,800
Tangible fixed assets	3	13,402	16,875
Investments	4	2	2
		<u>43,304</u>	<u>76,677</u>
CURRENT ASSETS			
Debtors		118,804	108,409
Cash at bank and in hand		186,175	197,315
		<u>304,979</u>	<u>305,724</u>
CREDITORS: amounts falling due within one year		<u>(156,823)</u>	<u>(152,299)</u>
NET CURRENT ASSETS		<u>148,156</u>	<u>153,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,460</u>	<u>230,102</u>
CREDITORS: amounts falling due after more than one year		<u>(150,000)</u>	<u>(150,000)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(1,772)	(2,267)
NET ASSETS		<u>39,688</u>	<u>77,835</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		38,688	76,835
SHAREHOLDERS' FUNDS		<u>39,688</u>	<u>77,835</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BROAD COURT PROPERTY MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 March 2015.

HN Southworth

H N Southworth
Director

The notes on pages 3 to 6 form part of these financial statements.

BROAD COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property management fees, other services and goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 20%
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% straight line
Office equipment	- 25% straight line
Computer equipment	- 25% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

BROAD COURT PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013 and 30 June 2014	149,500
Amortisation	
At 1 July 2013	89,700
Charge for the year	29,900
At 30 June 2014	119,600
Net book value	
At 30 June 2014	29,900
<i>At 30 June 2013</i>	<i>59,800</i>

The goodwill was acquired on 30 June 2010.

BROAD COURT PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	87,761
Additions	2,842
At 30 June 2014	<u>90,603</u>
Depreciation	
At 1 July 2013	70,886
Charge for the year	6,315
At 30 June 2014	<u>77,201</u>
Net book value	
At 30 June 2014	<u>13,402</u>
At 30 June 2013	<u>16,875</u>

4. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 July 2013 and 30 June 2014	<u>2</u>
Net book value	
At 30 June 2014	<u>2</u>
At 30 June 2013	<u>2</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
The Away Company Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 June 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
The Away Company Limited	<u>36,295</u>	<u>3,084</u>

BROAD COURT PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

5. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
200 A Ordinary shares of £1 each	200	200
480 B Ordinary shares of £1 each	480	480
320 C Ordinary shares of £1 each	320	320
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

The B and C shares carry no right to vote at any general meeting but otherwise rank pari passu with the A shares in all respects.

6. CONTROLLING PARTY

The company is controlled by the director.