

**REGISTERED NUMBER: 01647951 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

**FOR**

**BEDFORD TIMBER SUPPLIES LIMITED**

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FOR THE YEAR ENDED 30 November 2019**

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**BEDFORD TIMBER SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 November 2019**

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**DIRECTOR:** R J Lines

**SECRETARY:** J A Wheeler

**REGISTERED OFFICE:** 11 Monoux Road  
Wootton  
Bedford  
Bedfordshire  
MK43 9JR

**REGISTERED NUMBER:** 01647951 (England and Wales)

**ACCOUNTANTS:** GB Accounting Solutions Limited  
Building 115  
Bedford Technology Park  
Thurleigh  
Bedford  
Bedfordshire  
MK44 2YA

**BEDFORD TIMBER SUPPLIES LIMITED (REGISTERED NUMBER: 01647951)****BALANCE SHEET**  
**30 November 2019**

	Notes	30.11.19 £	30.11.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	989,921	711,465
<b>CURRENT ASSETS</b>			
Stocks		507,479	467,630
Debtors	5	1,349,409	1,426,844
Cash in hand		10,402	8,097
		<u>1,867,290</u>	<u>1,902,571</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,590,973)</u>	<u>(1,587,333)</u>
<b>NET CURRENT ASSETS</b>		<u>276,317</u>	<u>315,238</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,266,238	1,026,703
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(511,985)	(470,400)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(157,114)</u>	<u>(105,880)</u>
<b>NET ASSETS</b>		<u>597,139</u>	<u>450,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings	8	<u>597,137</u>	<u>450,421</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>597,139</u>	<u>450,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 November 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2020 and were signed by:

R J Lines - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 November 2019**

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**1. STATUTORY INFORMATION**

Bedford Timber Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 5% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 November 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2018 - 32) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 December 2018	13,358	116,097	815,415	138,805	1,083,675
Additions	240,931	67,049	115	-	308,095
Reclassification/transfer	100,000	-	(100,000)	-	-
At 30 November 2019	<u>354,289</u>	<u>183,146</u>	<u>715,530</u>	<u>138,805</u>	<u>1,391,770</u>
<b>DEPRECIATION</b>					
At 1 December 2018	13,298	89,374	151,716	117,822	372,210
Charge for year	19	14,066	8,558	6,996	29,639
At 30 November 2019	<u>13,317</u>	<u>103,440</u>	<u>160,274</u>	<u>124,818</u>	<u>401,849</u>
<b>NET BOOK VALUE</b>					
At 30 November 2019	<u>340,972</u>	<u>79,706</u>	<u>555,256</u>	<u>13,987</u>	<u>989,921</u>
At 30 November 2018	<u>60</u>	<u>26,723</u>	<u>663,699</u>	<u>20,983</u>	<u>711,465</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	814,295	1,023,254
Amounts owed by group undertakings	358,005	224,222
Other debtors	177,109	179,368
	<u>1,349,409</u>	<u>1,426,844</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 November 2019

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	162,521	143,873
Hire purchase contracts	15,086	-
Trade creditors	1,333,259	1,387,648
Amounts owed to group undertakings	12,239	-
Taxation and social security	55,237	48,705
Other creditors	12,631	7,107
	<u>1,590,973</u>	<u>1,587,333</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19	30.11.18
	£	£
Bank loans	478,191	470,400
Hire purchase contracts	33,794	-
	<u>511,985</u>	<u>470,400</u>

## 8. RESERVES

	Retained earnings £
At 1 December 2018	450,421
Profit for the year	156,716
Dividends	(10,000)
At 30 November 2019	<u>597,137</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19	30.11.18
	£	£
<b>R J Lines</b>		
Balance outstanding at start of year	164,145	110,140
Amounts advanced	-	164,145
Amounts repaid	-	(110,140)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>164,145</u>	<u>164,145</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 November 2019**

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**10. RELATED PARTY DISCLOSURES**

During the year the company traded with Bedford Timber (St Neots) Limited.

Bedford Timber (St Neots) Limited was incorporated on 13th July 2000 and is controlled by Mr R J Lines, who owns 100% of the share capital of the company. Mr R J Lines also owns 100% of the issued share capital of Bedford Timber Supplies Limited.

At the year end, the aggregate amount due from Bedford Timber (St Neots) Limited was £358,005 (2017 - 215,721).

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R J Lines.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.