

**INHOLMES ORCHARD RESIDENTS COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Inholmes Orchard Residents Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Inholmes Orchard Residents Company Limited**  
**Balance Sheet**  
**As at 31 December 2020**

**Registered number:** 01646674

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	4,742		4,113	
Cash at bank and in hand		88,375		88,510	
		93,117		92,623	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(2,212 )		(1,103 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			90,905		91,520
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,905		91,520
<b>NET ASSETS</b>			90,905		91,520
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		42		42
Profit and Loss Account			90,863		91,478
<b>SHAREHOLDERS' FUNDS</b>			90,905		91,520

**Inholmes Orchard Residents Company Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ian Pinney**

Director

**22/10/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Inholmes Orchard Residents Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2019: 6)

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,395	940
Other debtors	3,347	3,173
	<u>4,742</u>	<u>4,113</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	2,030	1,094
Taxation and social security	182	9
	<u>2,212</u>	<u>1,103</u>

**Inholmes Orchard Residents Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

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**5. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>42</u>	<u>42</u>

**6. Related Party Transactions**

Ian Pinney, a director and shareholder of the company, was paid £1,500 (2019 £2,250) for secretarial work.

**7. General Information**

Inholmes Orchard Residents Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01646674 . The registered office is Ware Court Flat 5 Ware Court, Ware Court, Burgess Hill, West Sussex, RH15 0TY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.