

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01633481

Company name in full Baldwins Omega Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Emma

Surname Dowd

3 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S119PS

Country

4 Liquidator's name ①

Full forename(s) Lisa Jane

Surname Hogg

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S119PS

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

E. A. W.

X

Signature date

^d
2

^d
9

^m
1

^m
0

^y
2

^y
0

^y
2

^y
1

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rachel Hamilton

Company name Wilson Field Limited

Address The Manor House
260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

DX

Telephone 01142356780



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Baldwins Omega Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 13 November 2018 To 21 October 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	SH Contribution to S455 Tax Due	1,504.34	
17,279.87	Trade Debtors	10,258.55	
434,576.31	DLA - G & P Baldwin	429,576.31	
180,000.00	DLA - A Turner	180,000.00	
50,000.00	DLA - D Lyon	50,000.00	
82,602.14	Tax Refund	3,399.28	
	Insurance Refund/Claim	3,895.54	
481,988.46	Cash at Bank	483,560.37	
	Bank Interest Gross	224.31	
			1,162,418.70
	COST OF REALISATIONS		
	Notary Public Fees	200.00	
	Pension Advisory Costs	900.00	
	Specific Bond	650.00	
	Liquidators Fees	2,000.00	
	Debt Collection Agent Fees	937.85	
	VAT Unrecoverable	30.00	
	Storage of Records	240.00	
	Statutory Advertising	220.50	
	Mileage	10.80	
	Accountant's Fees	1,200.00	
			(6,389.15)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	156.81	
	HM Revenue and Customs - VAT	1,336.07	
	HM Revenue and Customs - PAYE	2,326.84	
	HM Revenue and Customs - S455 Tax	3,434.14	
	HM Revenue and Customs - Corp Tax	365.11	
			(7,618.97)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,148,410.58	
			(1,148,410.58)
1,246,446.78			(0.00)

REPRESENTED BY

NIL



Emma Dowd
Joint Liquidator

Joint Liquidators' Final Account to Members

**Baldwins Omega Limited
- In Liquidation**

21 October 2021

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 13 November 2020 to 21 October 2021 including a Cumulative Receipts and Payments Account for Period from 13 November 2018 to 21 October 2021.
- B** Additional Information in relation to Liquidators' Fees, Expenses and Disbursements

1 Introduction

- 1.1 I, Emma Dowd, together with my partner Lisa Jane Hogg, of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of Baldwins Omega Limited ("the Company") on 13 November 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment ("the Period").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.wilsonfield.co.uk/not-so-small-print/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Brincliffe Hill, Sheffield, S11 9DF.
- 1.4 The registered office of the Company was changed to The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 01633481.

2 Receipts and Payments

- 2.1 At Appendix A I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 13 November 2018, together with information on the overall outcome of the liquidation.

Shareholder Contribution to Costs

- 3.2 As Mr Turner's loan account was not repaid in full before the 28th of February 2019 S455 tax liability of £3,351.14 arose on 1st March 2019. As there were insufficient funds held in the liquidation at that time to meet this liability in full, Mr Turner paid the shortfall of £1,504.34 into the liquidation.

Trade Debtor

- 3.3 The sum of £10,258.55 has been received in respect of an amount due from Sheffield Eagles a trade debtor of the Company.

Directors Loan Account- G & P Baldwin

- 3.4 A sum of £429,576.31 was due in respect of the Directors Loan Account and has been repaid in full.

Directors Loan Account- A Turner

- 3.5 A sum of £180,000 was due in respect of the Directors Loan Account and has been repaid in full.

Directors Loan Account- D Lyon

- 3.6 A sum of £50,000 was due in respect of the Directors Loan Account and has been repaid in full.

Tax Refund

- 3.7 As previously advised, an incorrect figure had been used in the tax return for the period ended 31 May 2017, and the capital gains computation included in the return. The effect of this eliminated the repayment due to the company and resulted in a small liability being owed to HMRC.

- 3.8 The sum of £3,399.28 has been received in respect of a the S455 tax refund plus interest.

Insurance Refund

- 3.9 The sum of £3,895.54 was received in respect of an Insurance Claim Refund.

Cash at Bank

3.10 The credit balance held in the Company's business bank account was received into the liquidation from Lloyds Bank Plc totalling £483,560.37.

Bank Interest Gross

Funds received into the liquidation estate have been held in an interest- bearing account and I can confirm the gross interest of £224.31 has been received.

4 Outcome for Creditors

Unsecured Creditors

4.2 I received claims totalling £7,618.97 from 5 creditors.

4.3 I can confirm that all unsecured creditors have been paid in full, together where applicable with statutory interest covering the period since my appointment.

5 Distributions to Members

5.1 The following cash distributions to members have been made:

- An interim distribution of £335.61 per ordinary share on 8 January 2021.
- An interim distribution of £320.11 per ordinary share on 8 January 2021.
- An interim distribution of £113.84 per ordinary share on 8 January 2021.
- An interim distribution of £17.12 per ordinary share on 8 January 2021.
- An interim distribution of £2.57 per ordinary share on 8 January 2021.
- A final distribution of £13.83 per ordinary share on 29 July 2021.

6 Liquidators' Remuneration

6.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £2,000 plus VAT and disbursements.

6.2 The Liquidators have drawn £2,000 against the total set fee agreed approved by the members.

6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <https://www.wilsonfield.co.uk/shareholders-guide-liquidators-fees-england-wales/>

6.5 Since the 13 November 2018 the following Category 2 disbursements have been reimbursed:

- Storage of records- £240.00
- Mileage - £10.40

7 Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully

A handwritten signature in black ink, appearing to be 'E Dowd', with a large, sweeping flourish at the end.

E Dowd
Joint Liquidator

Enc

Baldwins Omega Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 13/11/2020 To 21/10/2021 £	From 13/11/2018 To 21/10/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	224.31
481,988.46	Cash at Bank	NIL	483,560.37
180,000.00	DLA - A Turner	NIL	180,000.00
50,000.00	DLA - D Lyon	NIL	50,000.00
434,576.31	DLA - G & P Baldwin	NIL	429,576.31
	Insurance Refund/Claim	43.19	3,895.54
	SH Contribution to S455 Tax Due	NIL	1,504.34
82,602.14	Tax Refund	3,399.28	3,399.28
17,279.87	Trade Debtors	NIL	10,258.55
		3,442.47	1,162,418.70
	COST OF REALISATIONS		
	Accountant's Fees	NIL	1,200.00
	Debt Collection Agent Fees	NIL	937.85
	Liquidators Fees	NIL	2,000.00
	Mileage	NIL	10.80
	Notary Public Fees	NIL	200.00
	Pension Advisory Costs	150.00	900.00
	Specific Bond	NIL	650.00
	Statutory Advertising	NIL	220.50
	Storage of Records	NIL	240.00
	VAT Unrecoverable	30.00	30.00
		(180.00)	(6,389.15)
	UNSECURED CREDITORS		
	HM Revenue and Customs - Corp Tax	NIL	365.11
	HM Revenue and Customs - PAYE	NIL	2,326.84
	HM Revenue and Customs - S455 Tax	NIL	3,434.14
	HM Revenue and Customs - VAT	NIL	1,336.07
	Trade & Expense Creditors	NIL	156.81
		NIL	(7,618.97)
	DISTRIBUTIONS		
	Ordinary Shareholders	19,782.81	1,148,410.58
		(19,782.81)	(1,148,410.58)
1,246,446.78		(16,520.34)	(0.00)
	REPRESENTED BY		
			NIL



Emma Dowd
Joint Liquidator

Appendix B

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case, we have used the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement	Cost to date
Book debt collection	Goldsmith Bowers Solicitors	10% of realisations	£937.85
Pension Advisory Costs	Clumber Consultancy	Fixed rate er pension plan	£900.00

2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
David W Coupland LLB (notary Public Fees)	Fixed fee as agreed by shareholders
JJ Bethall & Co (Accountants Fees)	Fixed fee as agreed by shareholders

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidators' Expenses

- 3.1 The expenses which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidators' expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 *expenses* do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 *expenses* do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by the members.