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**BALDWINS OMEGA LIMITED**

**Unaudited  
Abbreviated accounts  
for the year ended 31 May 2015**

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A24 30/01/2016 #258  
COMPANIES HOUSE

**BALDWINS OMEGA LIMITED**  
Registered number: 01633481

**Abbreviated balance sheet  
as at 31 May 2015**

	Note	£	2015 £	2014 £
<b>FIXED ASSETS</b>				
Tangible assets	2		254,750	243,460
<b>CURRENT ASSETS</b>				
Stocks		58,666		45,865
Debtors		71,176		63,399
Cash at bank and in hand		1,185		2,395
		<u>131,027</u>		<u>111,659</u>
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(324,452)</u>		<u>(270,990)</u>
<b>NET CURRENT LIABILITIES</b>			<u>(193,425)</u>	<u>(159,331)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>61,325</u>	<u>84,129</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(16,874)</u>	<u>-</u>
<b>NET ASSETS</b>			<u><u>44,451</u></u>	<u><u>84,129</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		1,430	1,430
Other reserves			570	570
Profit and loss account			<u>42,451</u>	<u>82,129</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>44,451</u></u>	<u><u>84,129</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**BALDWINS OMEGA LIMITED**

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**Abbreviated balance sheet (continued)**  
**as at 31 May 2015**

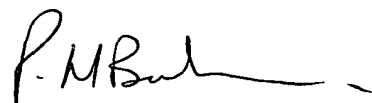
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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 November 2015.

**G D Baldwin**  
Director



**P H Baldwin**  
Director



The notes on pages 3 to 4 form part of these financial statements.

Notes to the abbreviated accounts  
for the year ended 31 May 2015

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% straight line
Fixtures & equipment	-	10% straight line
Motor vehicles	-	20% straight line

**1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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BALDWINS OMEGA LIMITED

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Notes to the abbreviated accounts  
for the year ended 31 May 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2014	747,363
Additions	34,420
Disposals	(14,285)
At 31 May 2015	767,498
<b>Depreciation</b>	
At 1 June 2014	503,903
Charge for the year	18,156
On disposals	(9,311)
At 31 May 2015	512,748
<b>Net book value</b>	
At 31 May 2015	254,750
At 31 May 2014	243,460

3. CREDITORS:

Amounts falling due within one year

The bank overdraft of £97,601 (2014 - £59,601) is secured by a debenture incorporating a fixed and floating charge over the company's assets.

Included within other creditors is an amount of £4,202 (2014 - £309) relating to directors loans. Directors loans are unsecured, interest free and repayable on demand.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,430 Ordinary shares of £1 each	1,430	1,430