
BALDWINS OMEGA LIMITED

Unaudited
Abbreviated accounts
for the year ended 31 May 2012

WEDNESDAY



A20705NN

A23

16/01/2013

#245

COMPANIES HOUSE

BALDWINS OMEGA LIMITED
Registered number 01633481

**Abbreviated balance sheet
as at 31 May 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		272,842		291,064
CURRENT ASSETS					
Stocks		49,822		38,356	
Debtors		59,676		73,508	
Cash at bank and in hand		2,661		16,705	
		112,159		128,569	
CREDITORS amounts falling due within one year		(241,231)		(259,219)	
NET CURRENT LIABILITIES			(129,072)		(130,650)
TOTAL ASSETS LESS CURRENT LIABILITIES			143,770		160,414
PROVISIONS FOR LIABILITIES					
Deferred tax			(8,821)		(10,663)
NET ASSETS			134,949		149,751
CAPITAL AND RESERVES					
Called up share capital	3		1,430		1,430
Other reserves			570		570
Profit and loss account			132,949		147,751
SHAREHOLDERS' FUNDS			134,949		149,751

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

BALDWINS OMEGA LIMITED

Abbreviated balance sheet (continued)
as at 31 May 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 November 2012

G D Baldwin
Director



P H Baldwin
Director



The notes on pages 3 to 4 form part of these financial statements

BALDWINS OMEGA LIMITED

Notes to the abbreviated accounts for the year ended 31 May 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	1% straight line
Fixtures & equipment	-	10% straight line
Motor vehicles	-	20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

BALDWINS OMEGA LIMITED

Notes to the abbreviated accounts
for the year ended 31 May 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011	730,142
Additions	7,321
Disposals	(10,500)
	<hr/>
At 31 May 2012	726,963
	<hr/>
Depreciation	
At 1 June 2011	439,078
Charge for the year	25,543
On disposals	(10,500)
	<hr/>
At 31 May 2012	454,121
	<hr/>
Net book value	
At 31 May 2012	272,842
	<hr/>
At 31 May 2011	291,064
	<hr/>

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,430 Ordinary shares of £1 each	1,430	1,430
	<hr/>	<hr/>