

Registered Number 01633247

GOUGHACRE LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Investments	2	225,240	225,240
		<u>225,240</u>	<u>225,240</u>
Current assets			
Stocks		288,000	561,950
Debtors		438,736	73,974
Cash at bank and in hand		130,442	49,871
		<u>857,178</u>	<u>685,795</u>
Creditors: amounts falling due within one year		<u>(368,150)</u>	<u>(386,264)</u>
Net current assets (liabilities)		<u>489,028</u>	<u>299,531</u>
Total assets less current liabilities		<u>714,268</u>	<u>524,771</u>
Total net assets (liabilities)		<u>714,268</u>	<u>524,771</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		714,168	524,671
Shareholders' funds		<u>714,268</u>	<u>524,771</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 January 2017

And signed on their behalf by:

P A Brotherton, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable from the sale of property, joint venture participation, management charges and insurance commissions.

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets Investments

The company has Fixed asset investments in shares of the group undertakings of £225,240 (2015: £225,240).

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

90% Crestcourt Properties Limited, a property management company registered in UK, Capital and reserves at the end of accounting year 2016 of £339,613 and profit for the year £56,641.

100% Skiview 2003 Limited, a property dealing company registered in UK, Capital and reserves at the end of accounting year 2016 of £237,389 and profit for the year £62,772.

82% Speed 8203 Limited, a property dealing company registered in UK, Capital and reserves at the end of accounting year 2016 of £4,657 and profit for the year £2,487.

100% Falconheath Limited, a property dealing company registered in UK, Capital and reserves at the end of accounting year 2016 of £159,416 and profit for the year £43,303

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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