

Company Registration No. 01633206 (England and Wales)

FURZE HILL HOUSE (HOVE) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

23 JUNE 2021

PAGES FOR FILING WITH REGISTRAR

Prepared by the directors

**The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
United Kingdom
BN44 3TN**

FURZE HILL HOUSE (HOVE) LIMITED

CONTENTS

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3 - 5

FURZE HILL HOUSE (HOVE) LIMITED

COMPANY INFORMATION

Directors	Ms V Fahmy Miss J L McGorrigan Mr P D Beadle Ms H Huang E L Winchester	(Appointed 30 March 2021)
Secretary	Mr P D Beadle	
Company number	01633206	
Registered office	The Courtyard Shoreham Road Upper Beeding Steyning West Sussex United Kingdom BN44 3TN	
Auditor	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex United Kingdom BN44 3TN	

FURZE HILL HOUSE (HOVE) LIMITED

BALANCE SHEET

AS AT 23 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	3	28,322		11,224	
Cash at bank and in hand		81,821		108,433	
		<u>110,143</u>		<u>119,657</u>	
Creditors: amounts falling due within one year					
	4	(63,137)		(67,827)	
Net current assets			47,006		51,830
Reserves					
Income and expenditure account			47,006		51,830
Members' funds			47,006		51,830

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 November 2021 and are signed on its behalf by:

Mr P D Beadle
Director

Company Registration No. 01633206

The notes on pages 3 to 5 form part of these financial statements

FURZE HILL HOUSE (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 JUNE 2021

1 Accounting policies

Company information

Furze Hill House (Hove) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, United Kingdom, BN44 3TN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Income predominantly consists of service charge income which is received half yearly in advance. Service charge income is recognised on an accruals basis over the period to which it relates and is recognised inclusive of VAT on account of the fact that the company is not VAT registered.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

FURZE HILL HOUSE (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 JUNE 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	4	5

3 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Service charges due	12,436	8,613
Prepayments and accrued income	15,886	2,611
	<u>28,322</u>	<u>11,224</u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	-	311
Accruals and deferred income	63,137	67,516
	<u>63,137</u>	<u>67,827</u>

5 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

FURZE HILL HOUSE (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 23 JUNE 2021

6 Audit report information

(Continued)

The senior statutory auditor was Suzanne Craig FCA.

The auditor was TC Group.

7 Financial commitments

At the period end £nil (2020: £32,781) of commitments were outstanding relating to external decoration costs and associated scaffolding hire.

8 Related party transactions

Directors' maintenance charges due for the year were £8,650 (2020: £8,650) of which £nil remained outstanding at the balance sheet date (2020: £nil). The transactions are on an arms length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.