

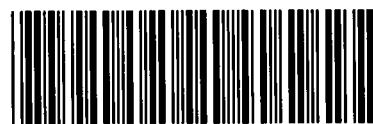
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Company Registration No. 01627140 (England and Wales)

**F JONES (CLEVELAND) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**Baldwins Audit Services Limited**  
**Wynyard Park House**  
**Wynyard Avenue**  
**Wynyard**  
**TS22 5TB**

THURSDAY



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COMPANIES HOUSE

# **F JONES (CLEVELAND) LIMITED**

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# **F JONES (CLEVELAND) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO F JONES (CLEVELAND) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of F Jones (Cleveland) Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Ian Whitfield BA FCA (Senior Statutory Auditor)**  
**for and on behalf of Baldwins Audit Services Limited**      21 March 2017

**Chartered Accountants  
Statutory Auditor**

Wynyard Park House  
Wynyard Avenue  
Wynyard  
TS22 5TB

# F JONES (CLEVELAND) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,528,851		2,485,772
<b>Current assets</b>					
Stocks		512,165		659,892	
Debtors		1,253,168		971,133	
Cash at bank and in hand		38,043		43,576	
		<u>1,803,376</u>		<u>1,674,601</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(952,994)</u>		<u>(970,572)</u>	
<b>Net current assets</b>			850,382		704,029
<b>Total assets less current liabilities</b>			<u>3,379,233</u>		<u>3,189,801</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(645,795)		(680,356)
<b>Provisions for liabilities</b>			<u>(18,388)</u>		<u>-</u>
			<u>2,715,050</u>		<u>2,509,445</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>2,714,950</u>		<u>2,509,345</u>
<b>Shareholders' funds</b>			<u>2,715,050</u>		<u>2,509,445</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2017

Mr F Jones  
Director



Company Registration No. 01627140

# **F JONES (CLEVELAND) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	15% straight line
Fixtures, fittings & equipment	10 - 20% straight line
Motor vehicles	25% straight line

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.10 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# F JONES (CLEVELAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2015	4,707,764
Additions	131,007
Disposals	(86,000)
	<hr/>
At 30 September 2016	4,752,771
	<hr/>
<b>Depreciation</b>	
At 1 October 2015	2,221,992
On disposals	(85,999)
Charge for the year	87,927
	<hr/>
At 30 September 2016	2,223,920
	<hr/>
<b>Net book value</b>	
At 30 September 2016	2,528,851
	<hr/>
At 30 September 2015	2,485,772
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £42,000 (2015 - £64,399).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £645,795 (2015 - £680,356).

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 6 Control

The company is controlled by Mr F Jones who owns 60% of the issued share capital.

## **F JONES (CLEVELAND) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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#### **7 Related party relationships and transactions**

##### **Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

<b>Description</b>	<b>% Rate</b>	<b>Opening Balance £</b>	<b>Amounts Advanced £</b>	<b>Interest Charged £</b>	<b>Amounts Repaid £</b>	<b>Closing Balance £</b>
F Jones	-	(792)	98,783	-	90,000	7,991
J K Jones	-	-	205,225	-	90,000	115,225
S P Jones	-	-	90,287	-	90,000	287
E I Jones	-	(2,900)	132,385	-	-	129,485
		<u>(3,692)</u>	<u>526,680</u>	<u>-</u>	<u>270,000</u>	<u>252,988</u>