

**Abbreviated Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**D M Foundries Limited**

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**for the Year Ended 31 December 2015**

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**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** A J Morris  
P D Morris

**SECRETARY:** P D Morris

**REGISTERED OFFICE:** Stafford Mill  
London Road  
Thrupp  
Stroud  
Gloucestershire  
GL5 2AZ

**REGISTERED NUMBER:** 01625660 (England and Wales)

**ACCOUNTANTS:** GriffithClarke  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		41,508		34,602
Investments	3		<u>1,100</u>		<u>1,100</u>
			42,608		35,702
<b>CURRENT ASSETS</b>					
Stocks		78,219		78,404	
Debtors		209,079		185,139	
Cash at bank and in hand		<u>172,263</u>		<u>248,249</u>	
		459,561		511,792	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>95,254</u>		<u>109,836</u>	
<b>NET CURRENT ASSETS</b>			<u>364,307</u>		<u>401,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			406,915		437,658
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,100)		(1,100)
<b>PROVISIONS FOR LIABILITIES</b>			-		(4,732)
<b>NET ASSETS</b>			<u>405,815</u>		<u>431,826</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>404,815</u>		<u>430,826</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>405,815</u>		<u>431,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2016 and were signed on its behalf by:

P D Morris - Director

A J Morris - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

The transitional provisions of the FRSSE in respect of valuations are being followed by the company.

Depreciation has not been provided for on freehold buildings as the directors are of the opinion that the freehold buildings are maintained in such condition that their value is not diminished by the passage of time. The relevant expenditure is charged to profit before tax in the year in which it is incurred. Therefore any element of depreciation is considered to be immaterial and no provision is made.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Consolidation**

(i) The company has claimed exemption under Section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group, of which it is the parent company, is entitled to the benefit of that exemption as a small group as defined by Section 249 of that Act.

(ii) The accounts present information about D.M. Foundries Limited as an individual undertaking and not about its group.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2015	317,275
Additions	23,859
Disposals	<u>(14,000)</u>
At 31 December 2015	<u>327,134</u>
<b>DEPRECIATION</b>	
At 1 January 2015	282,673
Charge for year	8,876
Eliminated on disposal	<u>(5,923)</u>
At 31 December 2015	<u>285,626</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>41,508</u>
At 31 December 2014	<u>34,602</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>1,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,100</u>
At 31 December 2014	<u>1,100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Carter Castings (1974) Ltd**

Country of incorporation: England

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**Alegrey Ltd**

Country of incorporation: England

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>



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