

Company Registration No 01623501 (England and Wales)

SAF PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014



SAF PRODUCTIONS LIMITED

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SAF PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		21,082		26,860
Current assets					
Debtors		18,525		38,378	
Cash at bank and in hand		467,849		132,930	
		<u>486,374</u>		<u>171,308</u>	
Creditors: amounts falling due within one year		<u>(193,853)</u>		<u>(38,352)</u>	
Net current assets			292,521		132,956
Total assets less current liabilities			313,603		159,816
Creditors, amounts falling due after more than one year			-		(10,129)
			<u>313,603</u>		<u>149,687</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			313,503		149,587
Shareholders' funds			<u>313,603</u>		<u>149,687</u>

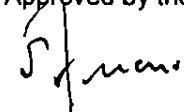
For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2/12/2014.



Mr S A Frears
Director

Company Registration No 01623501

SAF PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013	73,703
Additions	1,249
	<hr/>
At 31 August 2014	74,952
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Depreciation	
At 1 September 2013	46,843
Charge for the year	7,027
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At 31 August 2014	53,870
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Net book value	
At 31 August 2014	21,082
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At 31 August 2013	26,860
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SAF PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The controlling party is Mr S A Frears by virtue of direct control of 38% and, together with A E Rothenstein as joint trustees of the family settlements, indirectly control the remaining 32% of issued share capital in the company