

Company Registration No. 01623501 (England and Wales)

SAF PRODUCTIONS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2017

SAF PRODUCTIONS LIMITED

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SAF PRODUCTIONS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 28 FEBRUARY 2017**

	Notes	2017 £	£	2015 £	£
Fixed assets					
Tangible assets	2		21,533		15,812
Current assets					
Debtors		6,493		37,276	
Cash at bank and in hand		906,925		640,289	
		913,418		677,565	
Creditors: amounts falling due within one year		(155,055)		(131,506)	
Net current assets			758,363		546,059
Total assets less current liabilities			779,896		561,871
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			779,796		561,771
Shareholders' funds			779,896		561,871

For the financial Period ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 May 2017

Mr S A Frears
Director

Company Registration No. 01623501

SAF PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

SAF PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2017

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	74,952
Additions	19,173
Disposals	(24,863)
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At 28 February 2017	69,262
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Depreciation	
At 1 September 2015	59,140
On disposals	(19,064)
Charge for the period	7,653
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At 28 February 2017	47,729
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Net book value	
At 28 February 2017	21,533
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At 31 August 2015	15,812
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3 Share capital

	2017 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Ultimate parent company

The controlling party is Mr S A Frears by virtue of direct control of 38% and, together with A E Rothenstein as joint trustees of the family settlements, indirectly control the remaining 32% of issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.