

Company Registration No. 01623501 (England and Wales)

**SAF PRODUCTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**



**SAF PRODUCTIONS LIMITED**

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# SAF PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,812		21,082
<b>Current assets</b>					
Debtors		37,276		18,525	
Cash at bank and in hand		640,289		467,849	
		<u>677,565</u>		<u>486,374</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(131,506)</u>		<u>(193,853)</u>	
<b>Net current assets</b>			546,059		292,521
<b>Total assets less current liabilities</b>			<u>561,871</u>		<u>313,603</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			561,771		313,503
<b>Shareholders' funds</b>			<u>561,871</u>		<u>313,603</u>

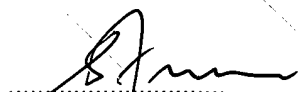
For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/4/2016



Mr SA Frears  
Director

Company Registration No. 01623501

# SAF PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 September 2014 & at 31 August 2015	74,952
<b>Depreciation</b>	
At 1 September 2014	53,870
Charge for the year	5,270
At 31 August 2015	59,140
<b>Net book value</b>	
At 31 August 2015	15,812
At 31 August 2014	21,082

# SAF PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4 Ultimate parent company**

The controlling party is Mr S A Frears by virtue of direct control of 38% and, together with A E Rothenstein as joint trustees of the family settlements, indirectly control the remaining 32% of issued share capital in the company.