REGISTERED NUMBER: 01616494 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Sigma Exploration Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	J P Killer
SECRETARY:	S E Powrie
REGISTERED OFFICE:	32 Station Road Beccles Suffolk NR34 9QJ
REGISTERED NUMBER:	01616494 (England and Wales)
ACCOUNTANTS:	Waveney Accountants Ltd t/a Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR349TT

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.17 £	31.12.16 £	31.12.16 £
FIXED ASSETS					
Tangible assets	5		1		1
Investments	6		6,486		7,053
			6,487		7,054
CURRENT ASSETS					
Debtors	7	4,613		62,280	
Cash at bank		8,647		3,381	
		13,260		65,661	
CREDITORS					
Amounts falling due within one year	8	1,712,418		1,767,085	
NET CURRENT LIABILITIES			(1,699,158)		(1,701,424)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,692,671)		(1,694,370)
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve	10		(567)		-
Retained earnings			(1,692,106)		(1,694,372)
SHAREHOLDERS' FUNDS			(1,692,671)		(1,694,370)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

J P Killer - Director

1. **STATUTORY INFORMATION**

Sigma Exploration Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

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5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2017	
and 31 December 2017	260,373
DEPRECIATION	
At 1 January 2017	
and 31 December 2017	260,372
NET BOOK VALUE	
At 31 December 2017	1
At 31 December 2016	1

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2017	7,053
Revaluations	(567)
At 31 December 2017	6,486
NET BOOK VALUE	
At 31 December 2017	6,486
At 31 December 2016	7,053

Cost or valuation at 31 December 2017 is represented by:

	Other investments £
Valuation in 2017	6,486

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	2,124	2,439
Other debtors	2,489	59,841
	4,613	62,280

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	488	1,389
Other creditors	1,711,930	1,765,696
	1,712,418	1,767,085

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
2	Ordinary	£1	2	2

10. RESERVES

	Revaluation reserve
	£
Revaluation of Investment Shares	(567)
At 31 December 2017	(567)

11. RELATED PARTY DISCLOSURES

a) Pirson Environmental Engineering Limited, incorporated in Ireland, is a shareholder of Sigma Exploration Limited from which £2,489 was owed at the year end (2016 £2,489).

b)The Director's loans to the company total £1,699,073 and will not be requested until the company has sufficient resources to make repayments whilst continuing to trade.

c) Sigma Exploration Limited has an outstanding loan liability of £11,691 to Firstland Petroleum Corporation, an associated company.