

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Sigma Exploration Limited

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for the Year Ended 31 December 2015

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DIRECTOR: J P Killer

SECRETARY: S E Powrie

REGISTERED OFFICE: 32 Station Road
Beccles
Suffolk
NR34 9QJ

REGISTERED NUMBER: 01616494 (England and Wales)

ACCOUNTANTS: Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1		107
Investments	3		<u>4,973</u>		<u>4,973</u>
			4,974		5,080
CURRENT ASSETS					
Debtors		65,140		55,942	
Cash at bank and in hand		<u>4,821</u>		<u>5,167</u>	
		69,961		61,109	
CREDITORS					
Amounts falling due within one year		<u>1,762,930</u>		<u>1,762,989</u>	
NET CURRENT LIABILITIES			<u>(1,692,969)</u>		<u>(1,701,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,687,995)</u>		<u>(1,696,800)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(1,687,997)</u>		<u>(1,696,802)</u>
SHAREHOLDERS' FUNDS			<u>(1,687,995)</u>		<u>(1,696,800)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sigma Exploration Limited (Registered number: 01616494)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2016 and were signed by:

J P Killer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2015
and 31 December 2015

Total
£

260,373

DEPRECIATION

At 1 January 2015
Charge for year
At 31 December 2015

260,266

106

260,372

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

1

107

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 January 2015
and 31 December 2015

4,973

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

4,973

4,973

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.15 £ <u>2</u>	31.12.14 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.