

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Alphamation Limited

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Financial Statements
for the year ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Alphamation Limited
Company Information
for the year ended 31 March 2022

DIRECTORS:	P J Smith Mrs B W Smith S A Smith
SECRETARY:	Mrs B W Smith
REGISTERED OFFICE:	18A Covert Lane Norton Stourbridge West Midlands DY8 3YY
REGISTERED NUMBER:	01610382 (England and Wales)
ACCOUNTANTS:	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN
BANKERS:	Barclays Plc 81 High Street Stourbridge West Midlands DY8 1EB

Alphamation Limited (Registered number: 01610382)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		33,247		62,737
CURRENT ASSETS					
Stocks		19,050		15,800	
Debtors	5	395,069		461,780	
Cash at bank and in hand		<u>924,670</u>		<u>876,142</u>	
		1,338,789		1,353,722	
CREDITORS					
Amounts falling due within one year	6	<u>208,779</u>		<u>239,948</u>	
NET CURRENT ASSETS			1,130,010		1,113,774
TOTAL ASSETS LESS CURRENT LIABILITIES			1,163,257		1,176,511
PROVISIONS FOR LIABILITIES			-		879
NET ASSETS			1,163,257		1,175,632
CAPITAL AND RESERVES					
Called up share capital	7		103		103
Retained earnings			<u>1,163,154</u>		<u>1,175,529</u>
SHAREHOLDERS' FUNDS			1,163,257		1,175,632

The notes form part of these financial statements

Alphamation Limited (Registered number: 01610382)

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2022 and were signed on its behalf by:

P J Smith - Director

S A Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Alphamation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of goods - Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	80,014	73,545	112,732	266,291
Additions	-	2,365	-	2,365
At 31 March 2022	80,014	75,910	112,732	268,656
DEPRECIATION				
At 1 April 2021	75,289	60,347	67,918	203,554
Charge for year	2,030	8,455	21,370	31,855
At 31 March 2022	77,319	68,802	89,288	235,409
NET BOOK VALUE				
At 31 March 2022	2,695	7,108	23,444	33,247
At 31 March 2021	4,725	13,198	44,814	62,737

Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.22	31.3.21
			£	£
Trade debtors			346,133	390,050
Other trade debtors			-	8,000
Bad debt provision			(3,214)	(3,214)
Deferred tax asset			5,155	-
Accrued income			34,600	62,500
Prepayments			12,395	4,444
			<u>395,069</u>	<u>461,780</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.22	31.3.21
			£	£
Trade creditors			131,890	126,960
Tax			10,093	17,162
Social security and other taxes			7,636	7,069
Pensions			802	865
VAT			24,871	50,164
Wages control account			5,180	-
Directors' current accounts			4,354	12,602
Accrued expenses			23,953	25,126
			<u>208,779</u>	<u>239,948</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>103</u>	<u>103</u>
8. OTHER FINANCIAL COMMITMENTS				

The company had total commitments under non-cancellable operating leases of £10,770 (2021 - £17,949).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.